

HARDY K. LEON
Form 4
January 27, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARDY K. LEON

2. Issuer Name and Ticker or Trading Symbol
COEUR D ALENE MINES CORP
[CDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

COEUR D'ALENE MINES CORPORATION, 505 FRONT AVENUE, P.O. BOX I

3. Date of Earliest Transaction (Month/Day/Year)
01/26/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP of Operations

(Street)

COEUR D'ALENE, ID 83816

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Common Stock, par value \$0.01 per share | 01/26/2011 | | M | 3,830 A \$ 10 | 36,317 ⁽¹⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------|----|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | of |
| Incentive Stock Options (right to buy) | \$ 39.9 | | | | | 03/20/2008 ⁽³⁾ | 03/20/2017 | Common Stock | 8 |
| Incentive Stock Options (right to buy) | \$ 48.5 | | | | | 01/10/2009 ⁽³⁾ | 01/10/2018 | Common Stock | 9 |
| Incentive Stock Options (right to buy) | \$ 24.2 | | | | | 07/08/2009 ⁽³⁾ | 07/08/2018 | Common Stock | 2 |
| Incentive Stock Options (right to buy) | \$ 10 | 01/26/2011 | | M | 3,334 | 02/03/2010 ⁽⁴⁾ | 02/03/2019 | Common Stock | 3 |
| Non-qualified Stock Options (right to buy) | \$ 10 | 01/26/2011 | | M | 496 | 02/03/2010 ⁽⁴⁾ | 02/03/2019 | Common Stock | 4 |
| Stock Appreciation Rights | \$ 10 | | | | | 02/03/2010 ⁽⁵⁾ | 02/03/2019 | Common Stock | 7 |
| Restricted Stock Units | <u>(2)</u> | | | | | <u>(6)</u> | <u>(6)</u> | Common Stock | 3 |
| Stock Appreciation Rights | \$ 15.4 | | | | | 03/02/2011 ⁽⁵⁾ | 03/02/2020 | Common Stock | 11 |
| Restricted Stock Units | <u>(2)</u> | | | | | <u>(7)</u> | <u>(7)</u> | Common Stock | 6 |
| Incentive Stock Options (right to buy) | \$ 27.45 | | | | | 01/03/2012 ⁽³⁾ | 01/03/2021 | Common Stock | 3 |
| Non-qualified Stock Options (right to buy) | \$ 27.45 | | | | | 01/03/2012 ⁽³⁾ | 01/03/2021 | Common Stock | 7 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------------------|
| | Director | 10% Owner | Officer | Other |
| HARDY K. LEON COEUR D'ALENE MINES CORPORATION 505 FRONT AVENUE, P.O. BOX I COEUR D'ALENE, ID 83816 | | | | SVP of Operations |

Signatures

/s/ John E. Lawrence,
Attorney-in-Fact

01/27/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 29,167 unvested shares of restricted stock.

(2) Each restricted stock unit represents a right to receive a cash payment equivalent to the fair market value of the common stock as of the date of vesting.

(3) The stock options become exercisable to the extent of one-third on each of the above date, its first anniversary and its second anniversary.

(4) One-half of the remaining stock options become exercisable on February 3, 2011 and one-half of the remaining stock options become exercisable on February 3, 2012.

(5) The stock appreciation rights become exercisable to the extent of one-third on each of the above date, its first anniversary and its second anniversary.

(6) One-half of the remaining restricted stock units become exercisable on February 3, 2011 and one-half of the remaining restricted stock units become exercisable on February 3, 2012. Vested units shall be settled in cash which shall be delivered to the reporting person on the date of vesting of such units.

(7) One-third of the restricted stock units become exercisable on March 2, 2011, one-third of the restricted stock units become exercisable on March 2, 2012 and one-third of the restricted stock units become exercisable on March 2, 2013. Vested units shall be settled in cash which shall be delivered to the reporting person on the date of vesting of such units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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