

FULL HOUSE RESORTS INC  
 Form 4  
 March 01, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MCCOMAS WILLIAM P**

2. Issuer Name and Ticker or Trading Symbol  
**FULL HOUSE RESORTS INC  
 [FLL]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**4670 SOUTH FORT APACHE  
 ROAD, SUITE 190**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/13/2010**

\_\_\_\_ Director  10% Owner  
 \_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

**LAS VEGAS, NV 89147**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	05/13/2010		S	4,973	D	\$ 3.05	684,533 D
Common Stock	05/14/2010		S	2,477	D	\$ 3.05	682,056 D
Common Stock	05/17/2010		S	200	D	\$ 3.1	681,856 D
Common Stock	05/17/2010		S	400	D	\$ 3.085	681,456 D
Common Stock	05/17/2010		S	800	D	\$ 3.08	680,656 D

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Common Stock	05/17/2010	S	1,583	D	\$ 3.0725	679,073	D
Common Stock	05/17/2010	S	2,017	D	\$ 3.09	677,056	D
Common Stock	05/17/2010	S	200	D	\$ 3.075	676,856	D
Common Stock	05/17/2010	S	4,800	D	\$ 3.06	672,056	D
Common Stock	05/17/2010	S	1,900	D	\$ 3.0601	670,156	D
Common Stock	05/17/2010	S	100	D	\$ 3.06	670,056	D
Common Stock	05/17/2010	S	3,000	D	\$ 3.08	667,056	D
Common Stock	05/17/2010	S	5,000	D	\$ 3.09	662,056	D
Common Stock	05/18/2010	S	1,370	D	\$ 3.05	660,686	D
Common Stock	05/18/2010	S	100	D	\$ 3.06	660,586	D
Common Stock	05/18/2010	S	1,400	D	\$ 3.06	659,186	D
Common Stock	05/18/2010	S	2,500	D	\$ 3.05	656,686	D
Common Stock	05/18/2010	S	1,100	D	\$ 3.09	655,586	D
Common Stock	05/25/2010	S	475	D	\$ 3.05	655,111	D
Common Stock	05/26/2010	S	7,615	D	\$ 3.05	647,496	D
Common Stock	07/29/2010	S	500	D	\$ 3.1901	646,996	D
Common Stock	07/29/2010	S	4,500	D	\$ 3.19	642,496	D
Common Stock	07/30/2010	S	5,000	D	\$ 3.19	637,496	D
Common Stock	07/30/2010	S	400	D	\$ 3.1805	637,096	D
Common Stock	07/30/2010	S	4,600	D	\$ 3.19	632,496	D
	07/30/2010	S	5,000	D	\$ 3.19	627,496	D

Common Stock								
Common Stock	07/30/2010		S	5,000	D	\$ 3.19	622,496	D
Common Stock	08/02/2010		S	5,000	D	\$ 3.18	617,496	D
Common Stock	08/03/2010		S	5,000	D	\$ 3.18	612,496	D
Common Stock	08/03/2010		S	5,000	D	\$ 3.18	607,496	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCOMAS WILLIAM P 4670 SOUTH FORT APACHE ROAD, SUITE 190 LAS VEGAS, NV 89147				X

## Signatures

/s/ William P. McComas 03/01/2011

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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