

Levenson David N
Form 4
May 10, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Levenson David N

2. Issuer Name and Ticker or Trading Symbol
HARTFORD FINANCIAL SERVICES GROUP INC/DE [HIG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/06/2011

____ Director
 Officer (give title below) _____ Other (specify below)
Executive Vice President

THE HARTFORD FINANCIAL SERVICES GROUP, ONE HARTFORD PLAZA
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HARTFORD, CT 06155
(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/06/2011		M	503.835 A \$ 1.00	1,025.75	D	
Common Stock	05/06/2011		D	503.835 D \$ 28.58	521.915	D	
Restricted Stock					3,467	D	
Restricted Stock Unit					63,077.856	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Security	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Security
Stock Option	\$ 65.99					(2)	02/20/2014	Common Stock	2
Stock Option	\$ 7.04					(3)	02/25/2019	Common Stock	9
Stock Option	\$ 28.91					(4)	03/01/2021	Common Stock	7
Restricted Units	(5)					(5)	02/25/2012(5)	Common Stock (5)	13,3
Restricted Units	(6)					(6)	11/05/2012(6)	Common Stock (6)	9,1
Restricted Units	(6)					(6)	02/25/2013(6)	Common Stock (6)	19,7
Deferred Units	(7)					(7)	11/05/2011(7)	Common Stock (7)	1,2
Deferred Units	(8)					(8)	02/25/2012(8)	Common Stock (8)	1,8
Deferred Units	(1)	05/06/2011		M	503.835	(9)	05/03/2013(9)	Common Stock (9)	503
Deferred Units	(10)					(10)	08/06/2013(10)	Common Stock (10)	655

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other
Executive Vice President

Levenson David N
THE HARTFORD FINANCIAL SERVICES GROUP
ONE HARTFORD PLAZA
HARTFORD, CT 06155

Signatures

/s/ Donald C. Hunt, POA for Ricardo A. Anzaldua, POA for David N. Levenson by POA of
David N. Levenson dated July 7, 2010.

05/10/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each deferred unit is the equivalent of one share of the Company's common stock. On May 6, 2011, 503.835 of the reporting person's deferred units were settled in cash.
- (2) All options became exercisable as of February 18, 2007.
- (3) 7,618 options became exercisable on February 25, 2011 and 9,135 options will become exercisable on February 25, 2012.
One third of the option will become exercisable on March 1, 2012, an additional one third of the option will become exercisable on
- (4) March 1, 2013, and the remaining one-third of the option will become exercisable on March 1, 2014, the third anniversary of the grant date.
Each restricted unit will vest on the expiration date and be settled in cash immediately following the expiration date for an amount equal
- (5) to the closing stock price per share of the Company's common stock on the expiration date as reported on the New York Stock Exchange.
- (6) Each restricted unit will vest on the expiration date and be settled in cash as soon as practicable, and in any event within 90 days, after the expiration date for an amount equal to the closing stock price per share of the Company's common stock on the expiration date as reported on the New York Stock Exchange.
- (7) Each deferred unit will be settled in cash as soon as practicable, and in any event within 90 days, after the second anniversary of the grant date (11/05/2009) for an amount equal to the Company's closing stock price on the New York Stock Exchange. Deferred units are fully vested when credited.
- (8) Each deferred unit will be settled in cash as soon as practicable, an in any event, within 90 days, after the second anniversary of the grant date (2/25/2010) for an amount equal to the Company's closing stock price on the New York Stock Exchange on the settlement date. Deferred units are fully vested when credited.
- (9) One-third of the deferred unit award will be settled in cash as soon as practicable after, and in any event within 90 days after, the first, second and third anniversaries of the grant date (5/03/2010) based on the Company's closing stock price on the New York Stock Exchange on the applicable anniversary date. Deferred units are fully vested when credited.
- (10) One-third of the deferred unit award will be settled in cash as soon as practicable after, and in any event within 90 days after, the first, second and third anniversaries of the grant date (8/06/2010) based on the Company's closing stock price on the New York Stock Exchange on the applicable anniversary date. Deferred units are fully vested when credited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.