

CERNER CORP /MO/  
Form 4  
February 14, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NAUGHTON MARC G

2. Issuer Name and Ticker or Trading Symbol  
CERNER CORP /MO/ [CERN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
2800 ROCKCREEK PARKWAY  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/10/2012

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
Exec. VP & CFO

NORTH KANSAS  
CITY, MO 64117

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	02/10/2012		X	A	15,000	\$ 11.5575	45,536 D
Common Stock	02/10/2012		S	D	15,000	\$ 68.4756	30,536 D
Common Stock							6,653.09 I
							by 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Underlying Securities	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of
Non-Quallified Stock Option (right to buy)	\$ 11.5575	02/10/2012		X	15,000	04/05/2007	04/05/2012	Common Stock	15,000
Non-Qualified Stock Option (right to buy)	\$ 20.11					03/14/2013	03/14/2018	Common Stock	43,000
Non-Qualified Stock Option (right to buy)	\$ 18.36					03/06/2011	03/06/2019	Common Stock	30,000
Non-Qualified Stock Option (right to buy)	\$ 42.6					03/12/2012	03/12/2020	Common Stock	30,000
Non-Qualified Stock Option (right to buy)	\$ 51.6					03/11/2013	03/11/2021	Common Stock	23,000
Non-Quallified Stock Option (right to buy)	\$ 26.905					03/09/2012	03/09/2017	Common Stock	40,000
Non-Quallified Stock Option (right to buy)	\$ 21.755					03/09/2011	03/09/2016	Common Stock	40,000
Non-Quallified Stock Option (right to buy)	\$ 10.495					06/03/2009	06/03/2014	Common Stock	8,000
Non-Quallified Stock Option (right to buy)	\$ 15.7025					06/03/2010	06/03/2015	Common Stock	50,000
Non-Quallified Stock Option	\$ 3.75					02/24/2007	02/24/2022	Common Stock	4,000

