

Kropp Ronald D
Form 4
April 30, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kropp Ronald D

2. Issuer Name and Ticker or Trading Symbol
ILLINOIS TOOL WORKS INC
[ITW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
Sr VP & CFO

(Last) (First) (Middle)
ILLINOIS TOOL WORKS
INC., 3600 WEST LAKE AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/26/2012

GLENVIEW, IL 60026

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	04/26/2012		M		29,933 A \$ 51.6	39,979	D
Common Stock	04/26/2012		S		29,933 D \$ 57.48	10,046	D
Common Stock	04/26/2012		M		10,000 A \$ 47.13	20,046	D
Common Stock	04/26/2012		S		2,800 D \$ 57.54	17,246	D

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Common Stock	04/26/2012	M	30,000	A	\$ 42.08	47,246	D
Common Stock	04/26/2012	S	30,000	D	\$ 57.19 (3)	17,246	D
Common Stock	04/27/2012	S	7,200	D	\$ 57.93 (4)	10,046	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of
Employee Stock Option	\$ 47.13	04/26/2012		M	10,000	12/10/2005	12/10/2014	Common Stock	10
Employee Stock Option	\$ 42.08	04/26/2012		M	30,000	12/07/2006	02/01/2016	Common Stock	30
Employee Stock Option	\$ 51.6	04/26/2012		M	29,933	02/09/2008	02/09/2017	Common Stock	29
Employee Stock Option	\$ 48.51					02/08/2009	02/08/2018	Common Stock	70
Employee Stock Option	\$ 35.12					02/13/2010 ⁽⁵⁾	02/13/2019	Common Stock	60
Employee Stock Option	\$ 43.64					02/12/2011 ⁽⁵⁾	02/12/2020	Common Stock	64
Performance Restricted Stock Unit ⁽⁶⁾	\$ 0					⁽⁶⁾	⁽⁶⁾	Common Stock	7
Employee Stock Option	\$ 55.81					02/11/2012 ⁽⁵⁾	02/11/2021	Common Stock	90

