

Greenwalt Troy Douglas
Form 4
November 09, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Greenwalt Troy Douglas

2. Issuer Name and Ticker or Trading Symbol
CAMCO FINANCIAL CORP
[CAFI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2045 CHICKASAW DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/07/2012

____ Director _____ 10% Owner
 Officer (give title below) Other (specify below)
SVP / Chief Lending Officer

LONDON, OH 43140
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/07/2012		X		20,890	A	\$ 1.75	35,842	D	
Common Stock	11/07/2012		X		14,252	A	\$ 1.75	19,982	I	By 401(k) Plan
Common Stock	11/07/2012		P		28,500	A	\$ 1.75	64,342	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)
					(A)	(D)	Date Exercisable	Expiration Date	
Subscription Rights (right to buy)	\$ 1.75	11/07/2012		X		20,890	09/24/2012	11/01/2012	Common Stock
Subscription Rights (right to buy)	\$ 1.75	11/07/2012		X		14,252	09/24/2012	11/01/2012	Common Stock
Common Stock Warrants (Right to Buy)	\$ 2.1 ⁽¹⁾	11/07/2012		P		14,250	11/07/2012	11/06/2017	Common Stock
Common Stock Warrants (Right to Buy)	\$ 2.1 ⁽¹⁾	11/07/2012		P		10,445	11/07/2012	11/06/2017	Common Stock
Common Stock Warrants (Right to Buy)	\$ 2.1 ⁽¹⁾	11/07/2012		P		7,126	11/07/2012	11/06/2017	Common Stock
Stock Option	\$ 2.15						02/18/2011	02/18/2021	Common Shares
Stock Option	\$ 2.51						02/26/2010	02/26/2020	Common Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Greenwalt Troy Douglas 2045 CHICKASAW DRIVE			SVP	Chief Lending Officer

LONDON, OH 43140

Signatures

/s/Kristina K. Tipton, POA for Troy D.
Greenwalt

11/09/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The warrants were acquired in connection with the purchase of common stock as part of Camco's offering
 - (2) 20% exercisable on date of grant. Additional 20% exercisable each anniversary date thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.