

INTEGRYS ENERGY GROUP, INC.

Form 4

November 19, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Schott James F.

2. Issuer Name and Ticker or Trading Symbol
INTEGRYS ENERGY GROUP, INC. [TEG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
200 EAST RANDOLPH STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/18/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec VP & CFO

CHICAGO, IL 60601

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/18/2014		M	9,130 A \$ 55.23	10,256.3884	D	
Common Stock	11/18/2014		S	4,400 D \$ 72.75	5,856.3884	D	
Common Stock	11/18/2014		S	4,730 D \$ 72.95	1,126.3884	D	
Common Stock					3,054.1821	I	By Employee Stock Ownership Plan

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Common Stock 595.9859 I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Employee Stock Option (Right to Buy)	\$ 55.23	11/18/2014		M	9,130	02/13/2015 ⁽¹⁾ 02/13/2024	Common Stock
Employee Stock Option (Right to buy)	\$ 49.4					02/10/2012 ⁽¹⁾ 02/10/2021	Common Stock
Employee Stock Option (Right to buy)	\$ 58.65					05/17/2008 ⁽¹⁾ 05/17/2017	Common Stock
Employee Stock Option (Right to buy)	\$ 56					02/14/2014 ⁽¹⁾ 02/14/2023	Common Stock
Performance Rights	\$ 0 ⁽²⁾					01/01/2016 ⁽²⁾ 03/15/2016	Common Stock
Performance Rights	\$ 0 ⁽²⁾					01/01/2017 ⁽²⁾ 03/15/2017	Common Stock
Performance Rights	\$ 0 ⁽²⁾					01/01/2015 ⁽²⁾ 03/15/2015	Common Stock
Phantom Stock Unit	⁽³⁾					⁽⁴⁾ ⁽⁴⁾	Common Stock 4,8

