

MARVELL TECHNOLOGY GROUP LTD
 Form 4
 March 13, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Sutardja, Sehat

2. Issuer Name and Ticker or Trading Symbol
 MARVELL TECHNOLOGY GROUP LTD [MRVL]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 5488 MARVELL LANE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/11/2015

Director 10% Owner
 Officer (give title below) Other (specify below)
 CEO

SANTA CLARA, CA 95054
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----|-------|
| | | | | (A) or (D) | Code | V | Amount | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Am Nu Sh |
|---|------------------------------|------------------|------------|--|------|---|-----|-----|------------------|---------------------------|---------------|----------|
| Restricted Stock Units (Right to Acquire) | <u>(1)</u> | 03/11/2015 | A | 169,717 <u>(2)</u> <u>(3)</u> | | | | | <u>(2)</u> | 04/01/2015 ⁽²⁾ | Common Shares | 16 |
| Performance Award (Right to Acquire) | <u>(4)</u> | 03/11/2015 | A | 59,500 <u>(3)</u> <u>(5)</u> | | | | | <u>(5)</u> | 04/01/2015 ⁽⁵⁾ | Common Shares | 5 |
| Restricted Stock Units (Right to Acquire) | <u>(1)</u> | 03/11/2015 | A | 95,078 <u>(6)</u> <u>(7)</u> | | | | | <u>(6)</u> | 04/01/2015 ⁽⁶⁾ | Common Shares | 9 |
| Performance Award (Right to Acquire) | <u>(4)</u> | 03/11/2015 | A | 32,834 <u>(7)</u> <u>(8)</u> | | | | | <u>(8)</u> | 04/01/2015 ⁽⁸⁾ | Common Shares | 3 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| Sutardja, Sehat 5488 MARVELL LANE SANTA CLARA, CA 95054 | X | X | CEO | |
| Dai, Weili 5488 MARVELL LANE SANTA CLARA, CA 95054 | X | X | President | |

Signatures

/s/ Sehat
Sutardja 03/13/2015
 **Signature of Reporting Person Date

/s/ Weili Dai
03/13/2015
 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit ("RSU") represents a contingent right to receive one Marvell common share.

(2) On March 11, 2015, the Executive Compensation Committee of the Board of Directors of Marvell (the "Compensation Committee") determined that the performance criteria related to 169,717 common shares subject to a performance-based RSU award granted to Dr. Sehat Sutardja on April 29, 2014 were met, and the common shares issuable in respect of these RSUs will vest on April 1, 2015 subject to Dr. Sutardja's continuous status as a service provider through such date.

(3) Dr. Sehat Sutardja is the husband of Ms. Weili Dai. Dr. Sehat Sutardja holds this security in his own name. Ms. Dai may be deemed to be an indirect beneficial owner of this security.

(4) Each performance award represents a contingent right to receive one Marvell common share.

(5) On March 11, 2015, the Compensation Committee determined that the performance criteria related to 59,500 common shares subject to a performance award granted to Dr. Sutardja on April 29, 2014 were met, and the common shares issuable in respect of these performance awards will vest on April 1, 2015 subject to Dr. Sutardja's continuous status as a service provider through such date.

(6) On March 11, 2015, the Compensation Committee determined that the performance criteria related to 95,078 common shares subject to a performance-based RSU award granted to Ms. Dai on April 29, 2014 were met, and the common shares issuable in respect of these RSUs will vest on April 1, 2015 subject to Ms. Dai's continuous status as a service provider through such date.

(7) Ms. Dai is the wife of Dr. Sutardja. Ms. Dai holds this security in her own name. Dr. Sutardja may be deemed to be an indirect beneficial owner of this security.

(8) On March 11, 2015, the Compensation Committee determined that the performance criteria related to 32,834 common shares subject to a performance award granted to Ms. Dai on April 29, 2014 were met, and the common shares issuable in respect of these performance awards will vest on April 1, 2015 subject to Ms. Dai's continuous status as a service provider through such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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