#### MAGELLAN HEALTH INC

Form 4

March 17, 2015

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**OMB APPROVAL** 

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January 31,

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * GREGOIRE DANIEL N |          |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol MAGELLAN HEALTH INC | 5. Relationship of Reporting Person(s) to Issuer                                    |  |  |  |
|---|----------|----------|--|---|--|--|--|
|   |          |          | [MGLN]   | (Check all applicable)  |  |  |  |
| (Last)  | (First)  | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)                       | Director 10% OwnerX_ Officer (give title Other (specify                             |  |  |  |
| 55 NOD ROAD   |          |          | 03/16/2015   | below) below) General Counsel and Secretary   |  |  |  |
|   | (Street) |          | 4. If Amendment, Date Original   | 6. Individual or Joint/Group Filing(Check   |  |  |  |
|   |          |          | Filed(Month/Day/Year)  | Applicable Line)  |  |  |  |
| AVON, CT 06001  |          |          |  | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |
| (City)  | (State)  | (Zip)    | Table I - Non-Derivative Securities Acq                                | uired, Disposed of, or Beneficially Owned   |  |  |  |

|   |   |   |                    |   |       |  | Cison  |   |          |
|---|---|---|--------------------|---|-------|--|--|---|----------|
| (City)  | (State)                                 | (Zip) Tabl  | e I - Non-D        | Derivative (  | Secur | ities Acqu   | ired, Disposed of  | , or Beneficial   | ly Owned |
| 1.Title of<br>Security<br>(Instr. 3)                | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Code<br>(Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |          |
| Ordinary<br>Common<br>Stock,<br>\$0.01 par<br>value | 03/16/2015                              |   | Code V  X(1)       | Amount 15,528   | (D)   | Price \$ 41.47   | 26,979   | D   |          |
| Ordinary<br>Common<br>Stock,<br>\$0.01 par<br>value | 03/16/2015                              |   | S <u>(1)</u>       | 15,528<br>(2)   | D     | \$ 66.8<br>(2)   | 11,451   | D   |          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     |
|---|---|---|---|--|---|--|--------------------|---|-------------------------------------|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| Stock<br>Option<br>(right to<br>buy)                | \$ 41.47  | 03/16/2015                              |   | X <u>(1)</u>                           | 15,528  | (3)  | 03/05/2018         | Common<br>Stock   | 15,528                              |

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GREGOIRE DANIEL N 55 NOD ROAD AVON, CT 06001

General Counsel and Secretary

#### **Signatures**

/s/ Daniel N. 03/17/2015 Gregoire

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effectuated pursuant to a Rule 10b-5-1 Plan.
- The number of securities reported represents an aggregate number of shares sold in multiple open market transactions at prices ranging from \$66.40 to \$67.175, inclusive. The price reported represents the weighted average price. The Reporting Person undertakes to provide staff of the SEC, the issuer, or a stockholder of the issuer, upon request, the number of shares sold by the Reporting Person at each separate price within the range.
- (3) All of the stock options in this tranche have vested in full.
- (4) Not applicable.

Reporting Owners 2

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