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PEGASYST	EMS INC										
Form 4	0.15										
December 03											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION										PPROVAL	
Washington, D.C. 20549								OMB Number:	3235-0287		
if no long	ar.	CHAN	CESINI	DENIER		LOW		Expires:	January 31, 2005		
subject to Section 16. Form 4 or				NGES IN BENEFICIAL OWN SECURITIES				NEKSHIP OF	Estimated a burden hou response	urs per	
Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, bligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type I	Responses)										
KRA DOUGLAS I S			2. Issuer Name and Ticker or Trading Symbol PEGASYSTEMS INC [PEGA]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (I		3. Date of Earliest Transaction				(Chec)	k all applicable	2)		
(Mon			(Month/D	Ionth/Day/Year) 2/01/2015				Director 10% Owner X_ Officer (give title Other (specify below) below) SVP, Global Customer Success			
(Street) 4. If Ame			4. If Ame	endment, Date Original				6. Individual or Joint/Group Filing(Check			
				nth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)		Transaction Date 2A. Deemed onth/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securi on(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
_				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	12/01/2015			М	1,665	А	\$0	32,855	D		
Common Stock	12/01/2015			F	706	D	\$ 29.62 (1)	32,149	D		
Common Stock	12/01/2015			S	959 <u>(2)</u>	D	\$ 29.55 (<u>3)</u>	31,190	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	e Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 C S (1
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 4.34	12/01/2015		М	1,0	665	12/08/2006	12/08/2015	Common Stock	40,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KRA DOUGLAS I C/O PEGASYSTEMS INC. 1 ROGERS STREET CAMBRIDGE, MA 02142			SVP, Global Customer Success				
Signatures							

Signatur

/s/ Janet Mesrobian, Esq., Attorney-In-Fact for 12/02/2015 Douglas Kra **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the exercise price of the Stock Options referenced in Table II and Mr. Kra's tax liability, which were paid by way of (1) withholding by the Company of shares of equal value.
- (2) Sold pursuant to the pre-arranged stock trading plan under rule 10b5-1 of the Securities Exchange Act of 1934, as amended.
- (3) Represents the weighted average of the sale prices on December 1, 2015, ranging from \$29.51 to \$29.59.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.