## Edgar Filing: Clearwater Paper Corp - Form 4

Clearwater 1	Paper Corp										
Form 4											
January 05,	2016										
FORM	<b>14</b>		anau	DIFFIC					PPROVA	L	
Washington, D.C. 20549						E COMMISSIO	N OMB Number:	3235-	0287		
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subject t	- NIATHA	MENT OF	F CHAI	NGES IN	י ה ז	Estimated average					
Section 16. SECURITIES					5		burden hou	9			
Form 4 or							response		0.5		
Form 5 obligation	<b>n</b> a <b>*</b>						inge Act of 1934,				
may con	tinue. Section 17(					ompany Act any Act of 1	t of 1935 or Secti	on			
<i>See</i> Inst 1(b).	ruction	50(II)		nvestnen	t Comp		1940				
(Print or Type	Responses)										
1 Name and	Address of Reporting	Person *	2 1	N	J T: -1		5 Relationshin	of Reporting Per	rson(s) to		
FORD BE			2. Issue Symbol	er Name <b>an</b>	a Ticker	or Trading	5. Relationship of Reporting Person(s) to Issuer				
			•	ater Pape	r Corp	[CLW]					
(Last)	(First) (	· · ·				on	(Check all applicable)				
				Day/Year)			_X_ Director10% Owner				
601 W. RIVERSIDE AVE., SUITE			01/04/2016			Officer (give title Other (specify below) below)					
1100											
(Street)			4. If Am	endment, D	ate Origi	nal	6. Individual or	ng(Check			
		Filed(Mo	onth/Day/Yea	r)		Applicable Line) _X_ Form filed by One Reporting Person					
SDOVANE	, WA 99201						_X_ Form filed by Form filed by				
SFORAND	, WA 99201						Person				
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivati	ve Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	1	
1.Title of		•		3.	4. Secu		5. Amount of	6. Ownership	7. Nature of	of	
Security (Instr. 3)	(Month/Day/Year)			TransactionAcquired (A) or				Form: Direct (D) or Indirect	Indirect		
(111sur. 5)		any (Month/Da	y/Year)	Code (Instr. 8)	Disposed of (D) (Instr. 3, 4 and 5)		Beneficially Owned	(I) or maneet	Beneficial Ownership		
				······································			Following	(Instr. 4)	(Instr. 4)		
						(A)	Reported Transaction(s)				
				Code V	Amour	or t (D) Price	(Instr. 3 and 4)				
Damindan Da	nout on a conquesta line	for each al	and of and								
Kenninder: Ke	port on a separate line		ass of sec	unities bene	-	-	spond to the colle	ction of	SEC 1474		
					info requ	rmation con uired to resp	tained in this form ond unless the fo	n are not rm	(9-02)		
					disp	olays a curre	ntly valid OMB co	ontrol			

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and Expiration	7. Title and Amo
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Date	Underlying Secur
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

number.

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(Instr. 3)	Price of Derivative Security	(N	Month/Day/Year)	(Instr. 8	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	An Nu Sha
Phantom Stock Units <u>(1)</u>	\$ 45.1	01/04/2016		А		133.038		01/01/2025(2)	01/01/2025(2)	Common Stock	13

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
FORD BETH 601 W. RIVERSIDE AVE. SUITE 1100 SPOKANE, WA 99201	Х						
Signatures							
/s/Michael S. Gadd, Attorney-in-Fact		01/05/201	6				
**Signature of Reporting Person		Date					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Phantom stock units are credited to the reporting person's account on the transaction date in accordance with the provisions of the(1) Clearwater Paper Corporation Deferred Compensation Plan for Directors and will be converted to cash and paid on a 1-for-1 basis with the issuer's common stock.

(2) Phantom Stock units will be converted to cash and paid on the date previously elected by the reporting person in accordance with the provisions of the Clearwater Paper Corporation Deferred Compensation Plan for Directors.

Phantom stock unit beneficial ownership represents phantom stock allocated to the reporting person's Deferred Compensation Account (3) since the reporting person's last report. These phantom stock allocations represent quarterly retainer meeting fees and meeting attendance

fees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.