

CADENCE DESIGN SYSTEMS INC
 Form 4
 May 24, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SHOVEN JOHN B

2. Issuer Name and Ticker or Trading Symbol
 CADENCE DESIGN SYSTEMS INC [CDNS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2655 SEELY AVENUE, BLDG. 5
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/20/2016

Director 10% Owner
 Officer (give title below) Other (specify below)

SAN JOSE, CA 95134

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | | | |
| Common Stock | 05/20/2016 | | M | | 29,400 | A | \$ 20.53 | 168,444 | D |
| Common Stock | 05/20/2016 | | S | | 29,400 (1) | D | \$ 24.5372 | 139,044 | D |
| Common Stock | 05/23/2016 | | M | | 4,800 | A | \$ 20.53 | 143,844 | D |
| Common Stock | 05/23/2016 | | S | | 4,800 (1) | D | \$ 24.5694 | 139,044 | D |
| Common Stock | 05/24/2016 | | M | | 15,800 | A | \$ 20.53 | 154,844 | D |

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| | | | | | | | | |
|--------------|------------|---|----------------------|---|------------|---------|---|------------------------|
| Common Stock | 05/24/2016 | S | 15,800 <u>(1)</u> | D | \$ 24.8294 | 139,044 | D | |
| Common Stock | | | | | | 40,000 | I | By Trust <u>(2)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Am or Num of S | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------|----|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Non-Qualified Stock Option (right to buy) | \$ 20.53 | 05/20/2016 | | M | 29,400 | 03/31/2008 | 04/02/2017 | Common Stock | 29 |
| Non-Qualified Stock Option (right to Buy) | \$ 20.53 | 05/23/2016 | | M | 4,800 | 03/31/2008 | 04/02/2017 | Common Stock | 4, |
| Non-Qualified Stock Option (right to buy) | \$ 20.53 | 05/24/2016 | | M | 15,800 | 03/31/2008 | 04/02/2017 | Common Stock | 15 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SHOVEN JOHN B
2655 SEELY AVENUE, BLDG. 5 X
SAN JOSE, CA 95134

Signatures

Yoonie Y. Chang, Attorney-in-Fact for John B. Shoven

05/24/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction reported in this Form 4 was effected pursuant to a Rule 10b5-1 Trading Plan adopted by the Reporting Person.
 - (2) Shares held by the Shoven Family Trust dated 03/01/2012.

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