

FIRST CITIZENS BANCSHARES INC /DE/
 Form 4
 February 13, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLDING FRANK B JR

2. Issuer Name and Ticker or Trading Symbol
FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4300 SIX FORKS ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/03/2016

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

RALEIGH, NC 27609

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Class A Common Stock	01/19/2017		G	V 80 A \$0	311,051	D	
Class A Common Stock	01/19/2017		G	V 2,000 D \$0	683,163	I	As Co-Trustee for Frank B. Holding Revocable Trust
Class A Common Stock					11,140	I	As beneficiary of Trust

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Class A Common Stock	01/19/2017	G	V	80	A	\$ 0	8,450 ⁽¹⁾	I	By Spouse
Class A Common Stock							19,400 ⁽¹⁾	I	As custodian for B.P. Holding
Class A Common Stock							0 ⁽¹⁾ ⁽²⁾	I	By daughter, Barbara P. Holding
Class A Common Stock							17,350 ⁽¹⁾	I	As custodian for L.R. Holding II
Class A Common Stock	01/09/2017	G	V	80	A	\$ 0	8,603 ⁽¹⁾	I	By son, Lewis R. Holding II
Class B Common Stock	08/03/2016	L		25	A	\$ 236	99,434	D	
Class B Common Stock							2,122	I	As beneficiary of Trust
Class B Common Stock							1,399 ⁽¹⁾	I	By spouse
Class B Common Stock							178 ⁽¹⁾	I	As custodian for F. B. Holding III
Class B Common Stock							0 ⁽¹⁾ ⁽²⁾	I	By son Frank B. Holding III
Class B Common Stock							13,524	I	As custodian for B. P. Holding
Class B Common Stock							0 ⁽¹⁾ ⁽²⁾	I	By daughter Barbara P. Holding
Class B Common Stock							10,707	I	As custodian for L.R. Holding II
Class B Common Stock							18,450 ⁽¹⁾	I	By son Lewis R. Holding II

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOLDING FRANK B JR 4300 SIX FORKS ROAD RALEIGH, NC 27609	X	X	Chairman and CEO	

Signatures

Frank B. Holding, Jr., By: William R. Lathan, Jr.,
Attorney-in-fact 02/13/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

The reporting person no longer has a reportable beneficial ownership interest in 11,258 shares of Class A common and 14,383 shares of Class B common owned individually by his adult daughter Barbara P. Holding, and 134 shares of Class B common owned individually by his adult son Frank B. Holding III and indicated in the reporting person's prior ownership reports.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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