SHERWIN WILLIAMS CO

Form 4

February 22, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Add Wells Robert	•	ing Person *	2. Issuer Name and Ticker or Trading Symbol SHERWIN WILLIAMS CO [SHW]	5. Relationship of Reporting Person(s) to Issuer		
		0.E.1.II.)		(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
101 W. PROSPECT AVENUE			(Month/Day/Year)	Director 10% Owner		
			02/17/2017	X Officer (give title Other (specification) below) SVP-Corp Comm & Public Affairs		
(Street) CLEVELAND, OH 44115			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned		

	- , -					Pe	rson			
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	02/17/2017		M	4,353	A	\$ 154.4325	23,158	D		
Common Stock	02/17/2017		S	4,353	D	\$ 311.21 (1)	18,805	D		
Common Stock	02/17/2017		F	840	D	\$ 311.37	17,965 <u>(2)</u>	D		
Common Stock							1,651.15 (3)	I	Stock Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu (A) o Disp (D)	rities nired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 154.4325	02/17/2017		M		1,667	10/17/2013	10/16/2022	Common Stock	1,667
Employee Stock Option (Right to Buy)	\$ 154.4325	02/17/2017		M		1,666	10/17/2014	10/16/2022	Common Stock	1,666
Employee Stock Option (Right to Buy)	\$ 154.4325	02/17/2017		M		1,020	10/17/2015	10/16/2022	Common Stock	1,020

Reporting Owners

Reporting Owner Name / Address	Ketationships							
	Director	10% Owner	Officer	Other				
Wells Robert J			SVP-Corp					
101 W. PROSPECT AVENUE			Comm & Public					
CLEVELAND, OH 44115			Affairs					

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Signatures

Catherine M. Kilbane,
Attorney-in-fact
02/22/2017

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$311.21 to \$311.23 inclusive. The reporting person undertakes to provide to The Sherwin-Williams Company, any security holder of The Sherwin-Williams Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.
- (2) Of shares listed, 2,736 are restricted stock units.
- (3) Represents the number of shares of common stock attributable to the reporting person's participation in The Sherwin-Williams Company Employee Stock Purchase and Savings Plan per the trustee's 12/31/2016 statement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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