

ESL INVESTORS LLC
 Form 4
 October 26, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAMPERT EDWARD S

(Last) (First) (Middle)
 200 GREENWICH AVENUE
 (Street)

GREENWICH, CT 06830

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AUTONATION, INC. [AN]

3. Date of Earliest Transaction (Month/Day/Year)
 10/24/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 ___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|------------|---|-----------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock, par value \$0.01 per share | 10/24/2011 | | S | | 188,124 | D | \$ 40.81 (1) | 43,563,194 | I | See Footnotes (2) (3) |
| Common Stock, par value \$0.01 per share | 10/25/2011 | | S | | 85,070 | D | \$ 40.16 (4) | 43,478,124 | I | See Footnotes (2) (3) |
| Common Stock, par | 10/26/2011 | | S | | 193,867 | D | \$ 40.01 | 43,284,257 | I | See Footnotes |

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| | | | | | | | | |
|-------------------------|------------|---|--------|---|------------|------------|------------------|----------------|
| value | | | | | <u>(5)</u> | | | <u>(2) (3)</u> |
| \$0.01 per share | | | | | | | | |
| Common Stock, par value | 10/24/2011 | S | 17 | D | \$ 40.81 | 6,653 | I | See Footnotes |
| \$0.01 per share | | | | | <u>(1)</u> | | | <u>(3) (6)</u> |
| Common Stock, par value | 10/25/2011 | S | 8 | D | \$ 40.16 | 6,645 | I | See Footnotes |
| \$0.01 per share | | | | | <u>(4)</u> | | | <u>(3) (6)</u> |
| Common Stock, par value | 10/26/2011 | S | 18 | D | \$ 40.01 | 6,627 | I | See Footnotes |
| \$0.01 per share | | | | | <u>(5)</u> | | | <u>(3) (6)</u> |
| Common Stock, par value | 10/24/2011 | S | 8,595 | D | \$ 40.81 | 18,484,956 | D <u>(3) (7)</u> | |
| \$0.01 per share | | | | | <u>(1)</u> | | | |
| Common Stock, par value | 10/25/2011 | S | 3,886 | D | \$ 40.16 | 18,481,070 | D <u>(3) (7)</u> | |
| \$0.01 per share | | | | | <u>(4)</u> | | | |
| Common Stock, par value | 10/26/2011 | S | 8,857 | D | \$ 40.01 | 18,472,213 | D <u>(3) (7)</u> | |
| \$0.01 per share | | | | | <u>(5)</u> | | | |
| Common Stock, par value | 10/24/2011 | S | 13,621 | D | \$ 40.81 | 5,180,036 | I | See Footnotes |
| \$0.01 per share | | | | | <u>(1)</u> | | | <u>(3) (8)</u> |
| Common Stock, par value | 10/25/2011 | S | 6,160 | D | \$ 40.16 | 5,173,876 | I | See Footnotes |
| \$0.01 per share | | | | | <u>(4)</u> | | | <u>(3) (8)</u> |
| Common Stock, par value | 10/26/2011 | S | 14,037 | D | \$ 40.01 | 5,159,839 | I | See Footnotes |
| | | | | | <u>(5)</u> | | | <u>(3) (8)</u> |

\$0.01 per share
Common Stock, par value \$0.01 per share
Common Stock, par value \$0.01 per share

12,882,401 I

See Footnotes (3) (9)

18,133 I

See Footnotes (3) (10)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| LAMPERT EDWARD S 200 GREENWICH AVENUE GREENWICH, CT 06830 | | X | | |
| RBS PARTNERS L P /CT 200 GREENWICH AVENUE GREENWICH, CT 06830 | | X | | |

ESL PARTNERS, L.P.
200 GREENWICH AVENUE X
GREENWICH, CT 06830

ESL INVESTORS LLC
200 GREENWICH AVE X
GREENWICH, CT 06830

Signatures

| | |
|--|------------|
| /s/ EDWARD S. LAMPERT | 10/26/2011 |
| __Signature of Reporting Person | Date |
| RBS PARTNERS, L.P., By: ESL Investments, Inc., as its general partner, By: /s/ Adrian J. Maizey, Chief Financial Officer | 10/26/2011 |
| __Signature of Reporting Person | Date |
| ESL PARTNERS, L.P., By: RBS Partners, L.P., as its general partner, By: ESL Investments, Inc., as its general partner, By: /s/ Adrian J. Maizey, Chief Financial Officer | 10/26/2011 |
| __Signature of Reporting Person | Date |
| ESL INVESTORS, L.L.C., By: RBS Partners, L.P., as its manager, By: ESL Investments, Inc., as its general partner, By: /s/ Adrian J. Maizey, Chief Financial Officer | 10/26/2011 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) This price represents the approximate weighted average price per share of common stock of AutoNation, Inc. (the "Issuer"), par value \$0.01 per share (each, a "Share"), of sales that were executed at prices ranging from \$40.80 to \$40.81 per Share. The Reporting Persons undertake to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
 - (2) These Shares are held by ESL Partners, L.P. ("Partners").
 - (3) This Form 4 is filed on behalf of Mr. Lampert, ESL Investments, Inc. ("Investments"), RBS, Partners and Investors. RBS is the general partner of Partners and the managing member of Investors. RBS Investment Management, L.L.C. ("RBSIM") is the general partner of Institutional. Investments is the general partner of RBS and CBL and the manager of RBSIM. Mr. Lampert is the Chairman, Chief Executive Officer and Director of Investments.
 - (4) This price represents the approximate weighted average price per Share, of sales that were executed at prices ranging from \$39.94 to \$40.51 per Share. The Reporting Persons undertake to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
 - (5) This price represents the approximate weighted average price per Share, of sales that were executed at prices ranging from \$40.00 to \$40.10 per Share. The Reporting Persons undertake to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
 - (6) These Shares are held by ESL Institutional Partners, L.P. ("Institutional").
 - (7) These Shares are held by Edward S. Lampert.
 - (8) These Shares are held by CBL Partners, L.P. ("CBL").
 - (9) These Shares are held in an account established by the investment member of ESL Investors, L.L.C. ("Investors").
 - (10) These Shares are held in a grantor retained annuity trust, of which Mr. Lampert is the trustee.

Remarks:

Pursuant to Rule 16a-1(a)(2)(ii)(B) under the Securities Exchange Act of 1934, as amended (the "Act"), each of the Reporting

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