DAVIS BRUCE L Form 4

May 03, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * DAVIS BRUCE L

(Middle)

5. Relationship of Reporting Person(s) to Issuer

(First)

Symbol Digimarc CORP [DMRC]

(Check all applicable)

9405 SW GEMINI DRIVE

3. Date of Earliest Transaction (Month/Day/Year)

05/01/2018

Director 10% Owner X_ Officer (give title Other (specify

below)

Chairman and CEO

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BEAVERTON, OR 97008

(City)	(State) (Z	ip) Table l	I - Non-De	rivative Se	curitio	es Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	05/01/2018	05/01/2018	M	14,500	A	\$ 14.99	99,096	D	
Common Stock	05/01/2018	05/01/2018	S	14,500 (1)	D	\$ 27.95 (2)	84,596	D	
Series A Redeemable Nonvoting Preferred Stock							5,000	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of ctionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option	\$ 14.99	05/01/2018	05/01/2018	M		14,500	01/02/2011	01/02/2020	Common Stock	14
Non-Qualified Stock Option	\$ 30.01						01/02/2012	01/02/2021	Common Stock	75
Non-Qualified Stock Option	\$ 27.61						12/04/2011	11/04/2021	Common Stock	10
Non-Qualified Stock Options	\$ 30.5						09/01/2017	09/01/2027	Common Stock	20

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

DAVIS BRUCE L

9405 SW GEMINI DRIVE Chairman and CEO BEAVERTON, OR 97008

Signatures

Robert Chamness for Bruce
Davis
05/01/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 12, 2013 and amended on December 22, 2016.

Reporting Owners 2

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(2) The price reported on this transaction is an average price. Shares were sold in multiple transactions at prices ranging from \$27.40 to \$28.70. If requested, the reporting person will provide full details of the sale.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.