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Form 4 February 27,											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL			
	UNITED	Washington, D.C. 20549								3235-0287	
Check th if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b).	6. r Filed put inue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section							January 31 Expires: 2005 Estimated average burden hours per response 0.5		
(Print or Type I	Responses)										
Tashma Lauren S.SymbolGRA			Symbol GRAPH	er Name and Ticker or Trading PHIC PACKAGING DING CO [GPK]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 1500 RIVEREDGE PARKWAY, SUITE 100			3. Date of Earliest Transaction (Month/Day/Year) 02/25/2019					Director 10% Owner X_Officer (give title Other (specify below) EVP, Gen Counsel & Secretary			
	(Street)	Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
ATLANTA	, GA 30328							Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Acqu	uired, Disposed of,	or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any			(Instr. 3, 4	sposed 4 and 5 (A) or	of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/25/2019			Code V M	Amount 36,339	(D) A	Price \$ 0	76,146	D		
Common Stock	02/25/2019			F	15,910	D	\$ 12.55	60,236	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	onversion (Month/Day/Year) Execution Date, i Exercise any rice of (Month/Day/Year) erivative		4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Performance-Based Restricted Stock Units	\$ 0	02/25/2019		М		39,965	02/25/2019	02/25/2019	Commor Stock
Service-Based Restricted Stock Units	\$ 0	02/25/2019		М		19,953	02/25/2019	02/25/2019	Commor Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Tashma Lauren S. 1500 RIVEREDGE PARKWAY SUITE 100 ATLANTA, GA 30328			EVP, Gen Counsel & Secretary				
Signatures							
/s/ Lauren S. Tashma By: Laura Lyn Attorney-in-Fact	n Church,		02/27/2019				
<u>**</u> Signature of Reporting P	erson		Date				

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Based on the performance of the Company, each Performance-Based Restricted Stock Unit pays out in .41 shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.