Hill Gregory P. Form 4 March 08, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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January 31, Expires:

2005

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Hill Gregory P.

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First) (Middle) HESS CORP [HES] 3. Date of Earliest Transaction

(Month/Day/Year)

(Check all applicable) Director 10% Owner

HESS CORPORATION, 1185 **AVENUE OF THE AMERICAS**

(Street)

03/06/2019

X_ Officer (give title Other (specify below) COO and President, E&P

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW YORK, NY 10036

| (City) | (State) | (Zip) Tabl | le I - Non-I | Derivative | Secur | ities Acqu | iired, Disposed of | f, or Beneficial | y Owned |
|---|---|---|--|-----------------------------------|--------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit or(A) or Di (Instr. 3, | sposed | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock, \$1.00 par value | 03/06/2019 | | A | 16,655 | ` ' | \$ 0 | 98,647 | D | |
| Common Stock, \$1.00 par value | 03/07/2019 | | S <u>(1)</u> | 4,987 | D | \$ 56.73 | 93,660 (2) | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securiti (Instr. 3 and 4) | |
|---|---|---|---|---|--|--|--------------------|--|------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Sha |
| 2019 Performance Share Unit (3) | \$ 0 | 03/06/2019 | | A | 39,734 | <u>(4)</u> | <u>(4)</u> | Common Stock, \$1.00 par value | 79,4 |
| Option to purchase Common Stock | \$ 56.74 | 03/06/2019 | | A | 17,422 | 03/06/2020 | 03/06/2029 | Common Stock, \$1.00 par value | 17,4 |
| Option to purchase Common Stock | \$ 56.74 | 03/06/2019 | | A | 17,423 | 03/06/2021 | 03/06/2029 | Common Stock, \$1.00 par value | 17,4 |
| Option to purchase Common Stock | \$ 56.74 | 03/06/2019 | | A | 17,423 | 03/06/2022 | 03/06/2029 | Common Stock, \$1.00 par value | 17,4 |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Hill Gregory P. HESS CORPORATION 1185 AVENUE OF THE AMERICAS NEW YORK, NY 10036

COO and President, E&P

Signatures

Barry Schachter for Gregory

P. Hill 03/08/2019

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold solely to satisfy tax withholding on vesting of shares of restricted stock.
- This amount includes 35,824 shares held in escrow pursuant to the Corporation's Long-Term Incentive Plans. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.
- Each Performance Share Unit entitles the holder to a payout of shares of Hess common stock equal to between 0% and 200% of such Performance Share Unit depending on the relative performance of the total shareholder return of Hess common stock compared with that of its peers over a three year performance period ending December 31, 2021, as more particularly described in the applicable award agreement.
- (4) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.