

HILLENBRAND W AUGUST  
 Form 5  
 November 12, 2010

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**HILLENBRAND W AUGUST**  
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**Hill-Rom Holdings, Inc. [HRC]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

**1069 STATE ROUTE 46 EAST**  
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**09/30/2010**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**BATESVILLE, IN 47006**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/18/2009	Â	G	2,827 D \$ <sup>(1)</sup>	131,450	D	Â
Common Stock	11/19/2009	Â	G	1,112 D \$ <sup>(1)</sup>	130,338	D	Â
Common Stock	01/07/2010	Â	G	2,080 D \$ <sup>(1)</sup>	128,258	D	Â
Common Stock	01/08/2010	Â	G	68 D \$ <sup>(1)</sup>	128,190	D	Â
	01/20/2010	Â	G	165 D \$ <sup>(1)</sup>	80,726 <sup>(2)</sup>	D	Â

Common Stock										
Common Stock	Â	Â	Â	Â	Â	Â	14,405 <sup>(3)</sup>	I		By Spouse
Common Stock	Â	Â	Â	Â	Â	Â	34,529 <sup>(3)</sup>	I		By Spouse's GRAT
Common Stock	Â	Â	Â	Â	Â	Â	71,773 <sup>(4)</sup>	I		By Family LLC GRAT
Common Stock	Â	Â	Â	Â	Â	Â	715,400 <sup>(4)</sup>	I		By Various Trusts
Common Stock	Â	Â	Â	Â	Â	Â	361,598 <sup>(5)</sup>	I		By Various GRATs
Common Stock	Â	Â	Â	Â	Â	Â	0 <sup>(2)</sup>	I		By W August Hillenbrand 2003 Option GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HILLENBRAND W AUGUST 1069 STATE ROUTE 46 EAST	Â X	Â	Â	Â

BATESVILLE, IN 47006

## Signatures

/s/ Marcia Riehle,  
Attorney-in-fact

11/12/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Price - Not Applicable

This amount reflects distributions of shares of common stock to and from the beneficiaries of GRATs by the Reporting Person. Each such distribution qualifies as only a change in the form of Reporting Person's beneficial ownership, and, as such, has not been previously reported.

(3) These amounts reflect the distribution of shares of common stock as annuity payment from GRATs to Reporting Person's Spouse. Such distribution qualifies as only a change in the form of the Reporting Person's beneficial ownership, and, as such, has not been previously reported.

(4) Reporting person disclaims beneficial ownership of these securities.

(5) This amount reflects the distribution of shares of common stock to and from these GRATs. Each such distribution qualifies as only a change in the form of the Reporting Person's beneficial ownership, and, as such, has not been previously reported.

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