

TRANSACT TECHNOLOGIES INC
 Form 4
 May 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STETSON JAMES B

2. Issuer Name and Ticker or Trading Symbol
 TRANSACT TECHNOLOGIES INC [TACT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/04/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP, Business Mgr, Services

7 LASER LANE
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WALLINGFORD, CT 06492

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 05/04/2006 | | M | 750 A \$ 4.17 | 21,250 | D | |
| Common Stock | 05/04/2006 | | M | 4,500 A \$ 5.83 | 25,750 | D | |
| Common Stock | 05/04/2006 | | M | 7,500 A \$ 3.1 | 33,250 | D | |
| Common Stock | 05/04/2006 | | S | 2,750 D \$ 13.71 | 30,500 | D | |
| Common Stock | 05/04/2006 | | S | 1,060 D \$ 13.8 | 29,440 | D | |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|--------|---|
| Common Stock | 05/04/2006 | S | 100 | D | \$ 13.81 | 29,340 | D |
| Common Stock | 05/04/2006 | S | 200 | D | \$ 13.86 | 29,140 | D |
| Common Stock | 05/04/2006 | S | 140 | D | \$ 13.88 | 29,000 | D |
| Common Stock | 05/04/2006 | S | 900 | D | \$ 13.89 | 28,100 | D |
| Common Stock | 05/04/2006 | S | 1,185 | D | \$ 13.95 | 26,915 | D |
| Common Stock | 05/04/2006 | S | 100 | D | \$ 13.96 | 26,815 | D |
| Common Stock | 05/04/2006 | S | 2,000 | D | \$ 14 | 24,815 | D |
| Common Stock | 05/04/2006 | S | 600 | D | \$ 14.02 | 24,215 | D |
| Common Stock | 05/04/2006 | S | 200 | D | \$ 14.06 | 24,015 | D |
| Common Stock | 05/04/2006 | S | 100 | D | \$ 14.07 | 23,915 | D |
| Common Stock | 05/04/2006 | S | 300 | D | \$ 14.08 | 23,615 | D |
| Common Stock | 05/04/2006 | S | 200 | D | \$ 14.09 | 23,415 | D |
| Common Stock | 05/04/2006 | S | 1,400 | D | \$ 14.16 | 22,015 | D |
| Common Stock | 05/04/2006 | S | 115 | D | \$ 14.2 | 21,900 | D |
| Common Stock | 05/04/2006 | S | 500 | D | \$ 14.28 | 21,400 | D |
| Common Stock | 05/04/2006 | S | 100 | D | \$ 14.29 | 21,300 | D |
| Common Stock | 05/04/2006 | S | 800 | D | \$ 14.3 | 20,500 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option | \$ 4.17 | 05/04/2006 | | M | 750 | 08/24/2000 08/24/2009 | Common Stock | 750 |
| Stock Option | \$ 5.83 | 05/04/2006 | | M | 4,500 | 02/25/2001 02/25/2010 | Common Stock | 4,500 |
| Stock Option | \$ 3.1 | 05/04/2006 | | M | 7,500 | 11/20/2003 11/20/2012 | Common Stock | 7,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| STETSON JAMES B 7 LASER LANE WALLINGFORD, CT 06492 | | | SVP, Business Mgr, Services | |

Signatures

Steven A. DeMartino,
Attorney-in-Fact

05/05/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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