

SMITH BRUCE A  
Form 4  
July 24, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SMITH BRUCE A

(Last) (First) (Middle)

100 GLENBOROUGH DRIVE,  
SUITE 100

(Street)

HOUSTON, TX 77067

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NOBLE ENERGY INC [NBL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/23/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)  
ex-Director

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Noble Energy, Inc. Common Stock	07/23/2008		M		3,683 A \$ 45.1 3,683	D	
Noble Energy, Inc. Common Stock	07/23/2008		M		5,000 A \$ 53.5 8,683	D	
Noble Energy,	07/23/2008		S		100 D \$ 77.45 8,583	D	

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Inc. Common Stock							
Noble Energy, Inc. Common Stock	07/23/2008	S	700	D	\$ 77.44	7,883	D
Noble Energy, Inc. Common Stock	07/23/2008	S	200	D	\$ 77.43	7,683	D
Noble Energy, Inc. Common Stock	07/23/2008	S	500	D	\$ 77.41	7,183	D
Noble Energy, Inc. Common Stock	07/23/2008	S	200	D	\$ 77.4	6,983	D
Noble Energy, Inc. Common Stock	07/23/2008	S	300	D	\$ 77.39	6,683	D
Noble Energy, Inc. Common Stock	07/23/2008	S	317	D	\$ 77.37	6,366	D
Noble Energy, Inc. Common Stock	07/23/2008	S	100	D	\$ 77.36	6,266	D
Noble Energy, Inc. Common Stock	07/23/2008	S	100	D	\$ 77.31	6,166	D
Noble Energy, Inc.	07/23/2008	S	300	D	\$ 77.3	5,866	D

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Common Stock							
Noble Energy, Inc. Common Stock	07/23/2008	S	2,000	D	\$ 77.23	3,866	D
Noble Energy, Inc. Common Stock	07/23/2008	S	183	D	\$ 77.21	3,683	D
Noble Energy, Inc. Common Stock	07/23/2008	S	13	D	\$ 76.93	3,670	D
Noble Energy, Inc. Common Stock	07/23/2008	S	100	D	\$ 76.92	3,570	D
Noble Energy, Inc. Common Stock	07/23/2008	S	200	D	\$ 76.9	3,370	D
Noble Energy, Inc. Common Stock	07/23/2008	S	1,100	D	\$ 76.85	2,270	D
Noble Energy, Inc. Common Stock	07/23/2008	S	400	D	\$ 76.82	1,870	D
Noble Energy, Inc. Common Stock	07/23/2008	S	100	D	\$ 76.76	1,770	D
Noble Energy, Inc. Common	07/23/2008	S	100	D	\$ 76.59	1,670	D

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Stock							
Noble Energy, Inc. Common Stock	07/23/2008	S	100	D	\$ 76.58	1,570	D
Noble Energy, Inc. Common Stock	07/23/2008	S	170	D	\$ 76.56	1,400	D
Noble Energy, Inc. Common Stock	07/23/2008	S	400	D	\$ 76.54	1,000	D
Noble Energy, Inc. Common Stock	07/23/2008	S	700	D	\$ 76.53	300	D
Noble Energy, Inc. Common Stock	07/23/2008	S	50	D	\$ 76.52	250	D
Noble Energy, Inc. Common Stock	07/23/2008	S	250	D	\$ 76.49	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3, 4,  
and 5)

			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Num of Sha
Non-Employee Director Stock Option Grant (right to buy)	\$ 45.1	07/23/2008	M				02/01/2007	02/01/2016	Noble Energy, Inc. Common Stock	3,0
Non-Employee Director Stock Option Grant (right to buy)	\$ 53.5	07/23/2008	M				02/01/2008	02/01/2017	Noble Energy, Inc. Common Stock	5,0

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH BRUCE A 100 GLENBOROUGH DRIVE, SUITE 100 HOUSTON, TX 77067				ex-Director

## Signatures

Arnold J. Johnson,  
Attorney-in-Fact

07/24/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

Mr. Smith resigned from the Board of Directors on February 1, 2008 and is no longer subject to Section 16.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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