

WHITMIRE C DONALD JR
 Form 4
 November 05, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 WHITMIRE C DONALD JR

2. Issuer Name and Ticker or Trading Symbol
 FREEPORT MCMORAN COPPER & GOLD INC [FCX]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 333 NORTH CENTRAL AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/04/2010

____ Director
 ____ Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 VP & Controller Financial Rptg

PHOENIX, AZ 85004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect or Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock					762 ⁽¹⁾	I	Through 401(k) Plan
Common Stock	11/04/2010		M		\$ 5,000	A	34,366
Common Stock	11/04/2010		M		\$ 56.5	A	39,366
Common Stock	11/04/2010		M		\$ 67.36	A	44,366
Common Stock	11/04/2010		M		\$ 85.3	A	51,866

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Common Stock	11/04/2010	M	8,750	A	\$ 24.59	60,616	D
Common Stock <u>(7)</u>	11/04/2010	S	31,250	D	\$ 100	29,366	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Options (right to buy)	\$ 63.765	11/04/2010		M	5,000	01/31/2007 ⁽²⁾ 01/31/2016	Common Stock	5,000
Options (right to buy)	\$ 56.5	11/04/2010		M	5,000	01/30/2008 ⁽³⁾ 01/30/2017	Common Stock	5,000
Options (Right to Buy)	\$ 67.36	11/04/2010		M	5,000	05/01/2008 ⁽⁴⁾ 05/01/2017	Common Stock	5,000
Options (right to buy)	\$ 85.3	11/04/2010		M	7,500	01/28/2009 ⁽⁵⁾ 01/28/2018	Common Stock	7,500
Options (right to buy)	\$ 24.59	11/04/2010		M	8,750	02/02/2010 ⁽⁶⁾ 02/02/2019	Common Stock	8,750

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

