ULLAL VIJAY Form 4

December 29, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **ULLAL VIJAY**

(First)

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

MAXIM INTEGRATED PRODUCTS INC [MXIM]

3. Date of Earliest Transaction

10% Owner Director

6. Individual or Joint/Group Filing(Check

(Month/Day/Year)

12/25/2008

X_ Officer (give title Other (specify below) **GROUP PRESIDENT**

(Check all applicable)

4. If Amendment, Date Original

Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

SUNNYVALE, CA 94086

(Street)

Person

120 SAN GABRIEL DRIVE

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if

(Month/Day/Year)

(Middle)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned (I) Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

Reported (A) Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and 7. Title and Am Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date** Underlying Sec Security or Exercise Code Securities (Month/Day/Year) (Instr. 3 and 4) any

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | |
|-------------------------------------------------|------------------------------------|------------|------------------|------------|---------------------------------------------------------------|---------------------|--------------------|-----------------|--------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | A N Sl |
| Incentive Stock Option (right to buy) | \$ 33.68 | 12/25/2008 | | D | 2,969 | 12/25/2008 | 09/27/2011 | Common Stock | |
| Incentive Stock Option (right to buy) | \$ 42.07 | 12/25/2008 | | D | 2,376 | 12/25/2008 | 08/24/2015 | Common Stock | |
| Incentive Stock Option (right to buy) | \$ 42.4 | 12/25/2008 | | D | 2,358 | 12/25/2008 | 09/17/2014 | Common Stock | |
| Incentive Stock Option (right to buy) | \$ 57.8125 | 12/25/2008 | | D | 1,729 | 12/25/2008 | 03/15/2010 | Common Stock | |
| Incentive Stock Option (right to buy) | \$ 58.125 | 12/25/2008 | | D | 1,720 | 12/25/2008 | 01/30/2011 | Common Stock | |
| Non-Qualified Stock Option (right to buy) | \$ 24.5938 | 12/25/2008 | | D | 130,000 | 12/25/2008 | 05/25/2009 | Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 33.04 | 12/25/2008 | | D | 150,000 | 12/25/2008 | 12/31/2012 | Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 33.68 | 12/25/2008 | | D | 97,031 | 12/25/2008 | 09/27/2011 | Common Stock | g |
| Non-Qualified Stock Option (right to buy) | \$ 40.91 | 12/25/2008 | | D | 175,000 | 12/25/2008 | 09/28/2014 | Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 42.07 | 12/25/2008 | | D | 197,624 | 12/25/2008 | 08/24/2015 | Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 42.4 | 12/25/2008 | | D | 197,642 | 12/25/2008 | 09/17/2014 | Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 48.19 | 12/25/2008 | | D | 200,000 | 12/25/2008 | 04/26/2012 | Common Stock | 2 |
| Non-Qualified Stock Option | \$ 51 | 12/25/2008 | | D | 175,000 | 12/25/2008 | 01/29/2014 | Common Stock | 1 |

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(right to buy)

Non-Qualified

Stock Option \$ 67.1875 12/25/2008 D 10,762 12/25/2008 10/11/2010 Common Stock

(right to buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ULLAL VIJAY

120 SAN GABRIEL DRIVE GROUP PRESIDENT

SUNNYVALE, CA 94086

Signatures

By: Mark Casper For: Vijay G. Ullal 12/29/2008

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Sale price is equal to the Black-Scholes value of the option based upon the average closing stock price of the Company's common stock over the 20 trading day period ending November 5, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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