

MACBETH JAMES P

Form 4

September 27, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
MACBETH JAMES P

2. Issuer Name **and** Ticker or Trading
Symbol
RELIANCE STEEL & ALUMINUM
CO [RS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
09/24/2010

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
Former Sr VP Carbon Steel Ops

350 SOUTH GRAND
AVENUE, SUITE 5100

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

LOS ANGELES, CA 90071

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/24/2010		M		6,250	A	\$ 33.7
					64,329	I	

Held by
James &
Linda
MacBeth as
Trustees of
the James &
Linda
MacBeth
2006 Trust
dated
4/20/2006

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Common Stock	09/24/2010	S	6,250	D	\$ 42	58,079	I	Held by James & Linda MacBeth as Trustees of the James & Linda MacBeth 2006 Trust dated 4/20/2006
Common Stock						11,084 ⁽¹⁾	I	Held by Trustee of Reliance Steel & Aluminum Co. Employee Stock Ownership Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
Options to Acquire Common Stock	\$ 33.7	09/24/2010		M	6,250	04/27/2010 ⁽²⁾ 09/28/2010 ⁽³⁾	Common Stock

Amount
or
Number
of
Shares

Reporting Owner Name / Address

Director	10% Owner	Officer	Other
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Former Sr VP Carbon Steel Ops

Signatures

09/27/2010

****Signature of Reporting Person**

Date _____

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The Company received the allocation for the 2009 plan year under the Reliance Steel & Aluminum Co. Employee Stock Ownership Plan ("ESOP") on May 18, 2010. The Reporting Person acquired 112 ESOP shares for the 2009 plan year.
- (2) One quarter of the options vested and became exercisable on April 27, 2010, which was the first anniversary of the date on which the options were granted.
- (3) Pursuant to the terms of the Issuer's Amended and Restated 2004 Stock Option and Restricted Stock Plan, the options will expire on September 28, 2010 because the Reporting Person retired as an officer and employee of the Issuer as of June 30, 2010.
- (4) In the aggregate, the Reporting Person beneficially owned a total of 68,750 options (with various exercise prices and expiration dates) as of the date of this report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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