

ACACIA RESEARCH CORP
 Form 4
 February 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BERMAN ROBERT ANDREW

2. Issuer Name and Ticker or Trading Symbol
**ACACIA RESEARCH CORP
 [ACTG/CBMX]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/07/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
COO, Gen'l Counsel, Secretary

**500 NEWPORT CENTER DRIVE,
 7TH FLOOR**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEWPORT BEACH, CA 92660

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (D) | Price |
| Acacia Research - Acacia Technologies Common Stock | 02/07/2007 | | M | | 2,156 | A | \$ 3,9172 |
| Acacia Research - Acacia Technologies Common | 02/07/2007 | | S ⁽¹⁾ | | 2,156 | D | \$ 15 30,000 |

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Stock

Acacia
Research -
Acacia
Technologies
Common
Stock

02/08/2007

M

3,405 A

\$
3,9172

33,405

D

Acacia
Research -
Acacia
Technologies
Common
Stock

02/08/2007

S(1)

3,405 D

\$ 15

30,000

D

Acacia
Research -
Acacia
Technologies
Common
Stock

02/09/2007

M

2,100 A

\$
3,9172

32,100

D

Acacia
Research -
Acacia
Technologies
Common
Stock

02/09/2007

S(1)

2,100 D

\$ 15

30,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | \$ 3.9172 | 02/07/2007 | | M | 2,156 | 03/28/2004 - 03/29/2011 | Amount or Number of Shares 2,156 |

Stock
Option
(Right to
Buy)

Acacia
Research -
Acacia
Technologies
Common
Stock

Stock
Option
(Right to
Buy)

\$ 3.9172

02/08/2007

M

3,405

03/28/2004

03/29/2011

Acacia
Research -
Acacia
Technologies
Common
Stock

3,405

Stock
Optio
(Right to
Buy)

\$ 3.9172

02/09/2007

M

2,100

03/28/2004

03/29/2011

Acacia
Research -
Acacia
Technologies
Common
Stock

2,100

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BERMAN ROBERT ANDREW
500 NEWPORT CENTER DRIVE, 7TH FLOOR
NEWPORT BEACH, CA 92660

COO, Gen'l Counsel, Secretary

Signatures

Robert A.
Berman

02/09/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5(1) Trading Plan adopted by the Reporting Person on 12/12/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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