

WILSON CHRISTOPHER J  
 Form 4  
 March 04, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WILSON CHRISTOPHER J**

(Last) (First) (Middle)  
 221 EAST FOURTH STREET  
 (Street)

CINCINNATI, OH 45202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CINCINNATI BELL INC [CBB]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**02/29/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP, General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Amount or Price   |  |                                   |
| Common Stock <u>(1)</u>         | 02/29/2008                           |  | D                              |   | \$ 0 34,290   | D  |                                   |
| Common Stock <u>(2)</u>         | 02/29/2008                           |  | A                              |   | \$ 3.88 70,165  | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option to Buy <u>(3)</u>                   | \$ 16.75   |                                      |  |                                |   | 01/04/2000 01/04/2009                                    | Common Stock  | 8,000                         |
| Option to Buy <u>(3)</u>                   | \$ 35.9688   |                                      |  |                                |   | 01/03/2001 01/03/2010                                    | Common Stock  | 8,000                         |
| Option to Buy <u>(3)</u>                   | \$ 22.8438   |                                      |  |                                |   | 01/01/2002 01/02/2011                                    | Common Stock  | 7,250                         |
| Option to Buy <u>(3)</u>                   | \$ 16.42   |                                      |  |                                |   | 09/05/2002 09/05/2011                                    | Common Stock  | 1,000                         |
| Option to Buy <u>(3)</u>                   | \$ 9.645   |                                      |  |                                |   | 12/04/2002 12/04/2011                                    | Common Stock  | 7,400                         |
| Option to Buy <u>(3)</u>                   | \$ 3.48  |                                      |  |                                |   | 12/05/2003 12/05/2012                                    | Common Stock  | 20,000                        |
| Option to Buy <u>(3)</u>                   | \$ 5.655   |                                      |  |                                |   | 12/04/2004 12/04/2013                                    | Common Stock  | 51,000                        |
| Option to Buy <u>(3)</u>                   | \$ 3.7   |                                      |  |                                |   | 12/03/2004 12/03/2014                                    | Common Stock  | 75,000                        |
| Option to Buy <u>(3)</u>                   | \$ 3.995   |                                      |  |                                |   | 12/01/2005 12/01/2015                                    | Common Stock  | 77,400                        |
| Option to Buy <u>(3)</u>                   | \$ 4.735   |                                      |  |                                |   | 12/08/2007 12/08/2016                                    | Common Stock  | 100,000                       |
|  | \$ 4.91  |                                      |  |                                |   | 12/07/2008 <sup>(5)</sup> 12/07/2017                     |   | 100,000                       |

Option  
to Buy  
(4)

Common  
Stock

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                     |       |
|--|---------------|-----------|---------------------|-------|
|  | Director      | 10% Owner | Officer             | Other |
| WILSON CHRISTOPHER J<br>221 EAST FOURTH STREET<br>CINCINNATI, OH 45202 |               |           | VP, General Counsel |       |

## Signatures

Christopher J.  
Wilson                      03/04/2008

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted common shares forfeited upon completion of 2005-2007 performance cycle under the Cincinnati Bell Inc. 1997 Long Term Incentive Plan, which is a Rule 16b-3 Plan.
- (2) Common shares issued upon vesting of performance units granted under the Cincinnati Bell Inc. 1997 Long Term Incentive Plan, which is a Rule 16b-3 Plan.
- (3) Option shares granted under the Cincinnati Bell Inc. 1997 Long Term Incentive Plan which is a 16b-3 Plan.
- (4) Option shares granted under the Cincinnati Bell Inc. 2007 Long Term Incentive Plan which is a 16b-3 Plan.
- (5) Options have a 3 year vesting schedule: 28% one year from grant date and 3% for each of the remaining 24 months.

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