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Ueunten Paul Form 4 May 14, 2012 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMIISSION Washington, D.C. 20549 OMB APPROVAL Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 16(a) of the Securities Exchange Act of 1934, etcion 17(a) of the Public Utility Holding Company Act of 1935 or Section 16(b). STATEMENT to Section 16(a) of the Securities Exchange Act of 1934, a0(b) of the Investment Company Act of 1940) Expires: 0.4							
1. Name and Address of Ueunten Paul	Sy M	2. Issuer Name and Ticker or Trading /mbol IONOLITHIC POWER SYSTEMS NC [MPWR]	5. Relationship of I Issuer (Check	Reporting Pers			
(Last) (First	(Middle) 3. 1 (M	Date of Earliest Transaction /onth/Day/Year) 5/10/2012	Director 10% Owner Officer (give title Other (specify below) Sr. V.P. Design Engineering				
(Stree SAN JOSE, CA 951	Fil	If Amendment, Date Original led(Month/Day/Year)	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City) (State	e) (Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of,	, or Beneficial	ly Owned		
	action Date 2A. Deemed Day/Year) Execution Da any (Month/Day/	Pate, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common 05/10/2 Stock	2012	$S_{\underline{(1)}}$ 692 D $\frac{\$}{20.87}$	141,433	D			
Common Stock			153,556	Ι	Ueunten Trust I		
Common Stock			113,900	I	Ueunten Trust II		
Common Stock			26,000	I	Ueunten Trust III		
Common Stock			26,000	I	Ueunten Trust IV		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	Title	or Number		
						Exercisable	Date	Title			
				Cada V	(Λ) (D)				of Sharaa		
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
Topologie Chine Plane, Plane	Director	10% Owner	Officer	Other		
Ueunten Paul 6409 GUADALUPE MINES ROAD SAN JOSE, CA 95120			Sr. V.P. Design Engineering			
Signatures						
By: Saria Tseng For: Paul Ueunten	05/14/2	2012				
**Signature of Reporting Person	Date	;				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares sold to pay tax obligations resulting from the vesting of restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.