

POLO RALPH LAUREN CORP  
Form 4  
December 12, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FARAH ROGER N

2. Issuer Name and Ticker or Trading Symbol  
POLO RALPH LAUREN CORP [RL]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
POLO RALPH LAUREN  
CORP, 650 MADISON AVE  
(Street)  
NEW YORK, NY 10022  
(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
12/12/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & COO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	12/12/2006		S	2,300	D \$ 78.01	425,939.58	D
Class A Common Stock	12/12/2006		S	2,700	D \$ 78.02	423,239.58	D
Class A Common Stock	12/12/2006		S	700	D \$ 78.03	422,539.58	D
Class A Common Stock	12/12/2006		S	500	D \$	422,039.58	D

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Common Stock						78.04		
Class A Common Stock	12/12/2006	S	1,100	D	\$ 78.05	420,939.58	D	
Class A Common Stock	12/12/2006	S	300	D	\$ 78.06	420,639.58	D	
Class A Common Stock	12/12/2006	S	1,100	D	\$ 78.07	419,539.58	D	
Class A Common Stock	12/12/2006	S	1,200	D	\$ 78.08	418,339.58	D	
Class A Common Stock	12/12/2006	S	2,100	D	\$ 78.09	416,239.58	D	
Class A Common Stock	12/12/2006	S	1,300	D	\$ 78.1	414,939.58	D	
Class A Common Stock	12/12/2006	S	1,900	D	\$ 78.11	413,039.58	D	
Class A Common Stock	12/12/2006	S	100	D	\$ 78.12	412,939.58	D	
Class A Common Stock	12/12/2006	S	200	D	\$ 78.14	412,739.58	D	
Class A Common Stock	12/12/2006	S	800	D	\$ 78.15	411,939.58	D	
Class A Common Stock	12/12/2006	S	900	D	\$ 78.16	411,039.58	D	
Class A Common Stock	12/12/2006	S	200	D	\$ 78.17	410,839.58	D	
Class A Common Stock	12/12/2006	S	100	D	\$ 78.18	410,739.58	D	
Class A Common Stock	12/12/2006	S	900	D	\$ 78.24	409,839.58	D	

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Class A Common Stock	12/12/2006	S	800	D	\$ 78.25	409,039.58	D
Class A Common Stock	12/12/2006	S	100	D	\$ 78.27	408,939.58	D
Class A Common Stock	12/12/2006	S	400	D	\$ 78.5	408,539.58	D
Class A Common Stock	12/12/2006	S	600	D	\$ 78.68	407,939.58	D
Class A Common Stock	12/12/2006	S	100	D	\$ 79	407,839.58	D
Class A Common Stock	12/12/2006	S	2,300	D	\$ 79.15	405,539.58 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Benef Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

FARAH ROGER N  
POLO RALPH LAUREN CORP      X                          President & COO  
650 MADISON AVE  
NEW YORK, NY 10022

## Signatures

Yen D. Chu,                                  12/12/2006  
Attorney-in-Fact

  \*\*Signature of Reporting Person                          Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This filing is part two of two Form 4 filings disclosing the transactions taking place on December 12, 2006 for the above reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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