



Edgar Filing: WESTAMERICA BANCORPORATION - Form 4

Common Stock	10/27/2006		S	200	D	\$ 50.23	1,126.809	D	
Common Stock	10/27/2006		M	200	A	\$ 34.5625	1,326.809	D	
Common Stock	10/27/2006		S	200	D	\$ 50.25	1,126.809	D	
Common Stock	10/27/2006		M	400	A	\$ 34.5625	1,526.809	D	
Common Stock	10/27/2006		S	400	D	\$ 50.26	1,126.809	D	
Common Stock	10/27/2006		M	100	A	\$ 34.5625	1,226.809	D	
Common Stock	10/27/2006		S	100	D	\$ 50.28	1,126.809	D	
Common Stock	10/27/2006		M	100	A	\$ 34.5625	1,226.809	D	
Common Stock	10/27/2006		S	100	D	\$ 50.29	1,126.809	D	
Common Stock	10/27/2006		M	100	A	\$ 34.5625	1,226.809	D	
Common Stock	10/27/2006		S	100	D	\$ 50.3	1,126.809	D	
Common Stock							19,780 <sup>(1)</sup>	I	Deferred
Common Stock							2,380.017 <sup>(2)</sup>	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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					Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V (A) (D)				
Non-Qualified Stock Option (right to buy)	\$ 34.5625	10/27/2006	M	500	01/28/2000 <sup>(3)</sup>	01/28/2009	Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 34.5625	10/27/2006	M	200	01/28/2000 <sup>(3)</sup>	01/28/2009	Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 34.5625	10/27/2006	M	200	01/28/2000 <sup>(3)</sup>	01/28/2009	Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 34.5625	10/27/2006	M	200	01/28/2000 <sup>(3)</sup>	01/28/2009	Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 34.5625	10/27/2006	M	400	01/28/2000 <sup>(3)</sup>	01/28/2009	Common Stock	400
Non-Qualified Stock Option (right to buy)	\$ 34.5625	10/27/2006	M	100	01/28/2000 <sup>(3)</sup>	01/28/2009	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 34.5625	10/27/2006	M	100	01/28/2000 <sup>(3)</sup>	01/28/2009	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 34.5625	10/27/2006	M	100	01/28/2000 <sup>(3)</sup>	01/28/2009	Common Stock	100

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FINGER JENNIFER J			SVP/Treasurer	

## Signatures

/s/ Jennifer J. Finger 10/31/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes March delivery of Restricted Performance Shares that vested in January 2006.
- (2) Includes shares acquired under Westamerica Bancorporation's Tax Deferred Savings/Retirement (ESOP) Plan since the date of the reporting person's last ownership report.
- (3) Options vest ratably over three years beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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