

BRASKEM SA
Form 6-K
February 02, 2010

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of February, 2010
(Commission File No. 1-14862)

BRASKEM S.A.

(Exact Name as Specified in its Charter)

N/A

(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

BRASKEM S.A.
C.N.P.J No. 42.150.391/0001 -70 - NIRE 29300006939
MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
HELD ON JANUARY 29, 2010

On January 29, 2010, at 5:00 pm, at the Company's offices located at Avenida das Nações Unidas, n° 8.501, 24° andar, São Paulo/SP, CEP. 05.425 -070, the Meeting of the Board of Directors of **BRASKEM S.A.** was held with the presence of the undersigned Board Members. The Chairman of the Board, Marcelo Odebrecht, and Board Member José de Freitas Mascarenhas did not attend the meeting and justified their absence. Board Member Paulo Henyan Yue Cesena was absent and was replaced by his alternate. Officers Carlos Fadigas and Mauricio Ferro, Messrs. Marco Antonio Villas Boas and Mrs. Marcella Menezes Fagundes were also present. In the absence of the Chairman of the Board of Directors, the Vice Chairman of the Board of Directors, Djalma Rodrigues de Souza, presided the meeting and Mrs. Marcella Menezes Fagundes acted as secretary. **AGENDA: I) Subject for Deliberation:** after due analysis of the **Proposal for Deliberation (PD)**, the copy and related documentation of which have been previously sent for the Board Members' cognizance, as set forth in the Internal Rules, and shall remain duly filed at the Company's headquarters, the following deliberation was unanimously taken: **I) PD.CA/BAK- 02/2010 Acquisition of Sunoco Chemicals approval** of the acquisition of the shares of Sunoco Chemicals, controlled by Sunoco, Inc, through its subsidiary Braskem America Inc., as well the signature of the share purchase agreement, of the supply agreement and other binding documents to implement such transaction, under the terms of the respective PD; **II) Subjects for Acknowledgment:** Nothing to register. **III) Subjects of Interest to the Company:** Nothing to register. **IV) Adjournment:** As there were no further subjects to be discussed, these minutes were drawn up, which after read, discussed and found to be in order, are signed by all the Board Members present at the Meeting, by the Chairman and by the Secretary of the Meeting. São Paulo/SP, January 29, 2010. [Sgd.: Djalma Rodrigues de Souza - Vice Chairman substituting the Chairman; Marcella Menezes Fagundes Secretary; Álvaro Fernandes da Cunha Filho; Alvaro Pereira Novis; Alfredo Lisboa Ribeiro Tellechea; Antonio Britto Filho; Edmundo José Correia Aires; Francisco Pais; José Mauro Mettrau Carneiro da Cunha, Newton Sergio de Souza].

This is a true copy of the original minutes drawn up in the proper book.

Marcella Menezes Fagundes
Secretary

Sede-Fábrica: Camaçari/BA - Rua Eteno, 1561, Polo Petroquímico de Camaçari - CEP 42810-000 - Tel.(71) 3413-1000

Escritórios: Salvador/BA - Av. Magalhães Neto, 1856, Ed TK Tower, s. 1101 a 1.103 e 1108, Pituba - CEP 41810-012 - Tel. (71) 3271-2044 - Fax (71) 3342-3698

São Paulo/SP - Av. das Nações Unidas, 8501, 23, 24, e parte do 25 andares, Alto de Pinheiros, CEP. 05425-070 - Tel. (11) 3576-9999 - Fax (11) 3576-9197

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 02, 2010

BRASKEM S.A.

By: /s/ Carlos José Fadigas de Souza Filho

Name: Carlos José Fadigas de Souza Filho

Title: Chief Financial Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
