

COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO-SABESP

Form 6-K

May 06, 2010

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**SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

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**FORM 6-K**

**REPORT OF FOREIGN ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**For March 18, 2010**

**(Commission File No. 1-31317)**

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**Companhia de Saneamento Básico do Estado de São Paulo - SABESP**  
*(Exact name of registrant as specified in its charter)*

**Basic Sanitation Company of the State of Sao Paulo - SABESP**  
*(Translation of Registrant's name into English)*

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**Rua Costa Carvalho, 300  
São Paulo, S.P., 05429-900  
Federative Republic of Brazil**  
*(Address of Registrant's principal executive offices)*

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Indicate by check mark whether the registrant files or will file  
annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the  
information contained in this Form is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under  
the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicated below the file number assigned to the  
registrant in connection with Rule 12g3-2(b):

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**COMPANHIA DE SANEAMENTO BÁSICO DO ESTADO DE SÃO PAULO SABESP**

**PUBLICLY-HELD COMPANY**

**CORPORATE TAXPAYER S ID (CNPJ): 43.776.517/0001 -80**  
**COMPANY REGISTRY (NIRE): 35.3000.1683 -1**  
**SUBSCRIBED AND FULLY PAID-IN CAPITAL - R\$ 6,203,688,565.23**

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING**  
**HELD ON March 4, 2010**

**Date, Time and Place:** March 4, 2010, at 3:00 pm, at the Company's headquarters, located at Rua Costa Carvalho 300, in the city and state of São Paulo. **CALL:** The call notice was published in the February 3, 4 and 5, 2010 editions of the newspapers *Diário Oficial do Estado de São Paulo* and *Folha de São Paulo*. **ATTENDANCE:** Shareholders representing more than two thirds of the capital stock, as per the signatures in the Shareholders' Attendance Book. **PRESIDING:** Chairman: Humberto Rodrigues da Silva. Secretary: Marli Soares da Costa. **AGENDA: I)** To amend and confirm Management's Accounts and the Financial Statements for fiscal year 2008, together with the Reports of the Fiscal Council and the External Auditors, in conformity with the Management Report, Financial Statements and corresponding Explanatory Notes, as deliberated on by the Shareholders' Meeting of April 29, 2009; **II.** To amend and confirm the allocation of net income resolved by the Shareholders' Meeting of April 29, 2009. **CLARIFICATIONS:** 1) The matters were duly appreciated by the State Capital Defense Council (CODEC), by means of Opinion 011/2010, of February, 2010, related to State Finance Department Procedure 12091-90459/2010, which instructed the vote of the representative of the shareholder São Paulo State Finance Department. 2) The minutes were drawn up in summary format, pursuant to paragraph 1, Article 130 of Law 6404/76 and amendments thereto. **RESOLUTIONS:** The Presiding

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Chairman brought up for discussion **item I** of the Agenda, To amend and confirm Management's Accounts and the Financial Statements for fiscal year 2008, together with the Reports of the Fiscal Council and the External Auditors, in conformity with the Management Report, Financial Statements and corresponding Explanatory Notes, as deliberated on by the Shareholder's Meeting of April 29, 2009, and registered the attendance of Messrs. Paulo César Estevão Netto and Daniel Rodrigues de Oliveira, representing PricewaterhouseCoopers Auditores Independentes, and the Fiscal Council member, Sandra Maria Giannella, as well as Nara Maria Marcondes França, Superintendent of the Accounting Department, and Liège Oliveira Ayub, assistant to the Chief Financial and Investor Relations Officer. With the floor, the representative of the shareholder São Paulo State Finance Department, the attorney-in-fact Olavo José Justo Pezzotti, based on said CODEC Opinion, proposed the approval of Management's Accounts and the Financial Statements for fiscal year 2008, together with the Reports of the Fiscal Council and the External Auditors, in conformity with the Management Report, Financial Statements and corresponding Explanatory Notes, as deliberated on by the Shareholder's Meeting of April 29, 2009. The Chairman then put the matter to the vote and, abstentions and dissenting votes having been duly registered, the proposal of the shareholder São Paulo State Finance Department **was approved by a majority vote**. Subsequently, the Chairman brought up for discussion **item II** of the Agenda, To amend and confirm the allocation of net income resolved by the Shareholders' Meeting of April 29, 2009, with the continuing presence of the aforementioned Messrs. Paulo César Estevão Netto, Daniel Rodrigues de Oliveira, Sandra Maria Giannella and Nara Maria Marcondes França. With the floor, the representative of the shareholder São Paulo State Finance Department, the attorney-in-fact Olavo José Justo Pezzotti, based on said CODEC Opinion and considering that the matter had been approved by the Company's Board of Directors and Fiscal Council, proposed, pursuant to Article 192 performance Law 6404/76, and amendments thereto, the allocation of net income from fiscal year 2008 pursuant to the republication of the financial statements as follows: net income for the year R\$ 63,571,000.00; (+) Realization of the Revaluation Reserve R\$ 86,816,329.02; (-) Interest on Equity R\$ 296,187,609.90; (-) 5% Legal Reserve R\$ 3,178,000.00; the

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offsetting of accrued losses (R\$ 148,978,280.88) . The Chairman then put the proposal of the shareholder São Paulo State Finance Department to the vote, which, abstentions and dissenting votes having been duly registered, was then **approved by a majority vote**. There being no other matters to be discussed, the Chairman requested the registration of the minority shareholders' votes in the minutes, in accordance with the attached statements pertaining to the General Meeting. The voting was as follows: Fany Andrade G. Carvalho, Brazilian citizen, separated, bearer of Identity Card (RG) 328.257.801, representing the shareholder The Bank Of New York, whose **power of attorney** was authenticated by the Presiding Board and registered under **number 1**, presented the following voting declarations: item I of the agenda, 13,136,586 in favor, 15,408,092 against and 1,410,060 abstentions; and item II, 19,554,538 in favor, 10,356,238 against and 43,962 abstentions. Subsequently, Paulo Roberto B. Brandão, Brazilian citizen, single, OAB (Brazilian Bar Association)/SP 273,180, representing the shareholder Itaú Unibacno S.A., HSBC Mortgage and Real Estate Brokers S.A and Citibank N.A, whose **powers of attorney** were authenticated by the Presiding Board and registered under **number 2**, which presented voting declarations against items I and II; **number 3**, which presented voting declarations against items I and II, with the exception of New World Fund Inc. who voted in favor; and power-of-attorney **number 4**, which presented voting declarations against items I and II, with the exception of the shareholders: College Retirement Equities Fund, Commonwealth of Pennsylvania Public School Employees' Retirement System, Eaton Vance Structured Emerging Markets Fund, Eaton Vance Tax-Managed Emerging Mkts Fund, Gordon E. and Betty I. Moore Foundation, Laudus Rosenberg Intl Discovery Fund, National Pension Service, Pensionkassernes Administration A/S, PPL Services Corporation Master Trust, PSP Foreign Equity Fund, Public Employee Retirement System of Idaho, Rare Series Emerging Markets Fund, Russeli Investment Company Emerging Markets Fund, Wellington Trust Company N.A., York University Pension Fund, Schwab Emerging Markets Equity ETF and Schwab Fundamental Emerging Markets Index Fund, all of which voted in favor, and the shareholders A.I. Dupont Testamentary Trust and The Nemours Foundation, which abstained. Subsequently, the Chairman thanked all those attending members and declared

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the Extraordinary Shareholders Meeting **closed**, determining that these Minutes be drawn up, which were then read, found to be in compliance and signed by the Chairman and the Secretary of the Presiding Board and the attending shareholders, who constituted the majority necessary for the resolutions to be taken. **ATTENDANCE:** Board Member Humberto Rodrigues da Silva, the representative of the shareholder São Paulo State Finance Department, Attorney-in-fact Olavo José Justo Pezzotti, the Fiscal Council member, Sandra Maria Giannella, the representatives of PricewaterhouseCoopers Auditores Independentes, Paulo Cesar Estevão Netto and Daniel Rodrigues de Oliveira, as well as Paulo Roberto B. Brandão, Fany Andrade G. Carvalho and Marli Soares da Costa.

**This is a free translation of the original minutes filed at the Company's General Office (PPS).**

São Paulo, March 4, 2010.

HUMBERTO RODRIGUES DA SILVA  
Chairman of the Presiding Board

OLAVO JOSÉ JUSTO PEZZOTTI  
Representing the São Paulo State  
Finance Department

MARLI SOARES DA COSTA  
Secretary of the Presiding Board

FANY ANDRADE G. CARVALHO

PAULO ROBERTO B. BRANDÃO

