

BRASKEM SA
Form 6-K
May 09, 2016

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of May, 2016
(Commission File No. 1-14862)

BRASKEM S.A.
(Exact Name as Specified in its Charter)

N/A
(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

Braskem S.A.

Quarterly Information (ITR) at

March 31, 2016

and Independent Auditors' Report Review

Report on review of interim financial information

To Shareholders, Members of the Board and Management

Braskem S.A.

Camaçari - Bahia

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Braskem S.A. (the “Company”) included in the Quarterly Financial Information for the quarter ended March 31, 2016, which comprises the balance sheet as of March 31, 2016, the statements of profit or loss and comprehensive income for the three-month period then ended, changes in equity and cash flows for the three-month period then ended, and notes to the interim financial information.

Management is responsible for the preparation and presentation of this individual interim financial information in accordance with CPC 21(R1) Technical Pronouncement - Interim Financial Reporting and the consolidated interim financial information in accordance with CPC 21(R1) and international standard IAS 34 - *Interim Financial Reporting*, issued by the *International Accounting Standards Board* - IASB, as well as for the presentation of this quarterly information in accordance with the standards issued by CVM - Brazilian Securities and Exchange Commission, applicable to the preparation of interim financial information. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international review standards applicable to interim financial information (NBC TR 2410 - *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* and ISRE 2410 - *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual interim financial information referred to above is not prepared, in all material respects, in accordance with CPC 21(R1) applicable to the preparation of interim financial information and presented in accordance with the standards issued by CVM - Brazilian Securities and Exchange Commission.

Conclusion on the consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information referred to above is not prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34, issued by the IASB, applicable to the preparation of interim financial information and presented in accordance with the standards issued by CVM - Brazilian Securities and Exchange Commission.

Emphasis of a matter

We draw attention to notes 18 (a) and (b) to the interim financial information that discloses the allegations, events and actions taken by the Company with respect to the ongoing internal investigations and the development of the class action brought in US courts. Our conclusion does not contain modifications in relation to these matters.

Other matters

Statements of value added

We also reviewed the individual and consolidated statements of value added for the three-month period ended March 31, 2016, prepared under the responsibility of the Company's management, whose presentation on the interim financial information is required under the standards issued by CVM - Brazilian Securities and Exchange Commission applicable to the preparation of Interim Financial Information and considered as additional information by IFRS, which do not require the presentation of the statement of value added. These statements have been submitted to the same review procedures described above and, based on our review, nothing has come to our attention that causes us to believe that the accompanying statements of value added are not prepared, in all material respects, in accordance with the individual and consolidated interim financial information taken as a whole.

São Paulo, May 4, 2016

KPMG Auditores Independentes

CRC 2SP014428/O-6

Original report in Portuguese signed by

Anselmo Neves Macedo

Accountant CRC 1SP160482/O-6

Braskem S.A.**Balance sheet**

at March 31, 2016

All amounts in thousands of reais

Assets	Note	Mar/2016	Consolidated Dec/2015	Mar/2016	Parent company Dec/2015
Current assets					
Cash and cash equivalents	3	7,523,641	7,439,723	3,170,043	4,773,251
Financial investments	4	1,397	1,172	1,397	1,172
Trade accounts receivable	5	2,308,564	2,735,144	2,360,292	2,526,510
Inventories	6	5,145,074	5,517,206	3,742,812	4,131,128
Taxes recoverable	8	1,081,509	1,272,004	642,787	762,824
Dividends and interest on capital	7	2,350	1,998	101,468	87,655
Prepaid expenses		157,901	166,170	140,643	139,668
Related parties	7	10,320	10,507	119,003	118,661
Derivatives operations	14.2	11,058	53,662	11,058	12,616
Other receivables		180,185	300,901	124,487	248,488
		16,421,999	17,498,487	10,413,990	12,801,973
Non-current assets					
Financial investments	4	37,457	46,193	37,457	46,193
Trade accounts receivable	5	11,871	19,822	3,933,938	4,279,433
Advances to suppliers	6	86,249	135,046	86,249	135,046
Taxes recoverable	8	1,273,060	1,304,056	1,168,630	1,198,301
Deferred income tax and social contribution	16	2,363,688	3,226,507	1,338,519	2,179,354
Judicial deposits		278,139	277,093	269,848	268,572
Related parties	7	308,321	144,633	287,013	124,645
Insurance claims		69,523	63,199	65,582	60,778
Derivatives operations	14.2		12,280		
Other receivables		256,029	298,057	128,714	125,898
Investments in subsidiaries and jointly-controlled investments	9	73,964	82,290	5,036,801	4,589,947
Other investments		4,064	4,064	3,828	3,828
Property, plant and equipment	10	32,836,812	33,961,963	16,273,692	16,542,078
Intangible assets	11	2,833,739	2,887,604	2,563,736	2,572,341

	40,432,916	42,462,807	31,194,007	32,126,414
Total assets	56,854,915	59,961,294	41,607,997	44,928,387

The Management notes are an integral part of the financial statements.

Braskem S.A.**Balance sheet****at March 31, 2016****All amounts in thousands of reais****Continued**

Liabilities and shareholders' equity	Note	Consolidated		Parent company	
		Mar/2016	Dec/2015	Mar/2016	Dec/2015
Current liabilities					
Trade payables		9,046,935	11,698,695	8,821,805	9,557,676
Borrowings	12	2,261,540	1,968,540	2,759,670	2,567,124
Project finance	13	392,181	302,266		
Derivatives operations	14.2	43,615	57,760	1,515	8,351
Payroll and related charges		675,049	605,059	505,234	446,125
Taxes payable	15	811,383	744,660	315,372	221,305
Dividends		753,664	753,668	753,664	753,668
Advances from customers		114,344	119,680	43,591	44,528
Sundry provisions	17	71,512	93,942	62,851	67,190
Accounts payable to related parties	7			2,619,928	4,297,735
Other payables		299,649	337,959	192,135	207,730
		14,469,872	16,682,229	16,075,765	18,171,432
Non-current liabilities					
Trade payables	7	100,917	57,148	1,815,401	3,420,281
Borrowings	12	23,117,215	25,370,260	7,531,694	8,207,012
Project finance	13	11,040,341	11,975,167		
Derivatives operations	14.2	1,141,819	1,184,741	1,045,816	1,184,741
Taxes payable	15	29,574	26,716	28,294	25,825
Accounts payable to related parties	7			9,802,892	10,905,207
Non-controlling loan in Braskem Idesa		1,580,402	1,538,784		
Deferred income tax and social contribution	16	699,716	731,241		
Post-employment benefits		148,981	154,707	54,166	54,166
Provision for losses on subsidiaries				110,673	137,013
Sundry provisions	17	671,399	653,972	589,239	571,349
Other payables		212,617	248,618	170,746	179,873
		38,742,981	41,941,354	21,148,921	24,685,467
Shareholders' equity					
Capital	19	8,043,222	8,043,222	8,043,222	8,043,222
Capital reserve		232,430	232,430	232,430	232,430

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Revenue reserves	2,882,019	2,882,019	2,882,019	2,882,019
Other comprehensive income	(7,555,217)	(9,085,256)	(7,555,217)	(9,085,256)
Treasury shares	(49,819)	(49,819)	(927)	(927)
Accumulated profit	781,784		781,784	
Total attributable to the Company's shareholders	4,334,419	2,022,596	4,383,311	2,071,488
Non-controlling interest in Braskem Idesa	(692,357)	(684,885)		
	3,642,062	1,337,711	4,383,311	2,071,488
Total liabilities and shareholders' equity	56,854,915	59,961,294	41,607,997	44,928,387

The Management notes are an integral part of the financial statements.

Braskem S.A.

Statement of operations and statement of comprehensive income

at March 31, 2016

All amounts in thousands of reais

		Consolidated			Parent company
	Note	Mar/2016	Mar/2015	Mar/2016	Mar/2015
Net sales revenue	21	12,171,941	10,195,322	8,948,156	7,256,878
Cost of products sold		(8,924,605)	(8,590,489)	(7,153,761)	(6,067,009)
Gross profit		3,247,336	1,604,833	1,794,395	1,189,869
Income (expenses)					
Selling and distribution		(319,877)	(261,924)	(222,625)	(194,937)
General and administrative		(348,717)	(297,096)	(194,041)	(209,415)
Research and development		(42,594)	(39,819)	(23,065)	(27,360)
Results from equity investments	9(c)	1,687	2,003	785,629	64,691
Other operating income (expenses), net		(64,605)	(39,893)	(61,501)	3,840
Operating profit		2,473,230	968,104	2,078,792	826,688
Financial results	22				
Financial expenses		(1,212,290)	(1,192,102)	(734,424)	(1,651,664)
Financial income		(263,115)	603,323	(674,650)	1,166,146
		(1,475,405)	(588,779)	(1,409,074)	(485,518)
Profit before income tax and social contribution		997,825	379,325	669,718	341,170
Current and deferred income tax and social contribution	16	(250,928)	(175,333)	105,016	(89,767)
Profit for the period		746,897	203,992	774,734	251,403
Attributable to:					
Company's shareholders		774,734	251,403		

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Non-controlling interest in Braskem Idesa	(27,837)	(47,411)
Profit for the period	746,897	203,992

The Management notes are an integral part of the financial statements.

Braskem S.A.

Statement of operations and statement of
comprehensive income

at March 31, 2016

All amounts in thousands of reais, except earnings per
share

Continued

		Consolidated			Parent company
	Note	Mar/2016	Mar/2015	Mar/2016	Mar/2015
Profit for the period		746,897	203,992	774,734	251,403
Other comprehensive income or loss:					
Items that will be reclassified subsequently to profit or loss					
Fair value of cash flow hedge		27,918	(389,703)	139,587	(311,431)
Income tax and social contribution		(13,959)	122,966	(47,460)	105,887
Fair value of cash flow hedge - Braskem Idesa				(83,752)	(45,895)
Income tax and social contribution				25,126	
Fair value of cash flow hedge from jointly-controlled		(10,004)		(10,004)	
		3,955	(266,737)	23,497	(251,439)
Exchange variation of foreign sales hedge	14.3(a.i)	2,220,529	(3,728,640)	2,220,529	(3,728,640)
Sales Hedge - transfer to profit or loss	14.3(a.i)	421,800		421,800	
Income tax and social contribution on exchange variation		(898,392)	1,267,738	(898,392)	1,267,738
Exchange variation of foreign sales hedge - Braskem Idesa	14.3(a.ii)	(179,723)	(379,332)	(134,792)	(284,499)
Income tax on exchange variation - Braskem Idesa		53,917	70,984	40,438	53,238
		1,618,131	(2,769,250)	1,649,583	(2,692,163)
Foreign subsidiaries currency translation adjustment		(64,632)	437,758	(135,991)	419,359
Total		1,557,454	(2,598,229)	1,537,089	(2,524,243)
Total comprehensive income (loss) for the year		2,304,351	(2,394,237)	2,311,823	(2,272,840)

Attributable to:

Company's shareholders	2,311,823	(2,272,840)
Non-controlling interest in Braskem Idesa	(7,472)	(121,397)

Total comprehensive income (loss) for the period **2,304,351** **(2,394,237)**

	Note	Mar/2016 Basic and diluted	Parent company Mar/2015 Basic and diluted
Profit per share attributable to the shareholders of the Company of continued operations at the end of the period (R\$)	20		
Earnings per share - common		0.9735	0.0944
Earnings per share - preferred shares class "A"		0.9735	0.6061
Earnings per share - preferred shares class "B"		0.6065	0.6062

The Management notes are an integral part of the financial statements

Braskem S.A.**Statement of changes in shareholder's equity****All amounts in thousands of reais**

	Note	Capital reserve	Legal reserve	Retained earnings	Revenue res Addi divi pro	
At December 31, 2014		8,043,222	232,430	71,542	394,121	27
Comprehensive income for the period:						
Profit for the period						
Exchange variation of foreign sales hedge, net of taxes						
Fair value of cash flow hedge, net of taxes						
Foreign subsidiaries currency translation adjustment						
Equity valuation adjustments:						
Realization of additional property, plant and equipment price-level restatement, net of taxes						
Realization of deemed cost of jointly-controlled investment, net of taxes						
Contributions to shareholders:						
Additional dividends proposed	19(b)					
At March 31, 2015		8,043,222	232,430	71,542	394,121	27
At December 31, 2015		8,043,222	232,430	229,992	2,404,663	24
Comprehensive income for the period:						
Profit for the period						
Exchange variation of foreign sales hedge, net of taxes						
Fair value of cash flow hedge, net of taxes						
Foreign currency translation adjustment						
Equity valuation adjustments:						

Realization of additional property, plant and equipment price-level restatement,
net of taxes

Realization of deemed cost of jointly-controlled investment, net of taxes

At March 31, 2016

8,043,222 232,430 229,992 2,404,663 24

The Management notes are an integral part of the financial statements.

Braskem S.A.**Statement of changes in shareholder's equity****All amounts in thousands of reais**

				Revenue re		
		Capital	Legal	Retained	Addi	
	Note	reserve	reserve	earnings	divi	
		Capital	reserve	earnings	pro	
At December 31, 2014		8,043,222	232,430	71,542	394,121	27
Comprehensive income for the period:						
Profit for the period						
Exchange variation of foreign sales hedge, net of taxes						
Fair value of cash flow hedge, net of taxes						
Foreign subsidiaries currency translation adjustment						
Equity valuation adjustments:						
Realization of additional property, plant and equipment price-level restatement, net of taxes						
Realization of deemed cost of jointly-controlled investment, net of taxes						
Contributions to shareholders:						
Additional dividends proposed	19(b)					
At March 31, 2015		8,043,222	232,430	71,542	394,121	27
At December 31, 2015		8,043,222	232,430	229,992	2,404,663	24
Comprehensive income for the period:						
Profit for the period						
Exchange variation of foreign sales hedge, net of taxes						
Fair value of cash flow hedge, net of taxes						
Foreign subsidiaries currency translation adjustment						
Equity valuation adjustments:						
Realization of additional property, plant and equipment price-level restatement, net of taxes						
Realization of deemed cost of jointly-controlled investment, net of taxes						

At March 31, 2016

8,043,222 232,430 229,992 2,404,663 24

The Management notes are an integral part of the financial statements.

Braskem S.A.**Statement of cash flows****at March 31, 2016****All amounts in thousands of reais**

	Note	Consolidated Mar/2016	Consolidated Mar/2015	Parent company Mar/2016	Parent company Mar/2015
Profit before income tax and social contribution		997,825	379,325	669,718	341,170
Adjustments for reconciliation of profit					
Depreciation, amortization and depletion		582,819	518,805	490,773	442,786
Results from equity investments	9(c)	(1,687)	(2,003)	(785,629)	(64,691)
Interest and monetary and exchange variations, net		386,645	998,244	560,859	1,144,124
Other		19,584	3,790	19,582	2,029
		1,985,186	1,898,161	955,303	1,865,418
Changes in operating working capital					
Held-for-trading financial investments		17,252	8,330	17,250	17,653
Trade accounts receivable		434,434	(618,069)	511,695	(1,097,247)
Inventories		413,307	578,262	428,583	616,081
Taxes recoverable		316,153	290,810	165,058	198,677
Prepaid expenses		8,269	5,494	(975)	17,713
Other receivables		(8,479)	(252,734)	(47,434)	(255,658)
Trade payables		(1,870,551)	449,302	(1,603,311)	424,869
Taxes payable		(208,486)	129,570	96,534	77,499
Advances from customers		(5,336)	8,242	(937)	725
Sundry provisions		(5,003)	(28,869)	13,551	(9,561)
Other payables		32,171	(40,600)	27,820	(292,697)
Cash from operations		1,108,917	2,427,899	563,137	1,563,472
Interest paid		(259,042)	(181,343)	(120,010)	(82,677)
Income tax and social contribution paid		(94,662)	(10,459)	(15,350)	(9,124)
Net cash generated by operating activities		755,213	2,236,097	427,777	1,471,671

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Proceeds from the sale of fixed assets		97	532	18	139
Acquisitions to property, plant and equipment	(i)	(751,078)	(816,353)	(206,001)	(226,751)
Acquisitions of intangible assets		(4,557)	(595)	(4,557)	(595)
Net cash used in investing activities		(755,538)	(816,416)	(210,540)	(227,207)
Short-term and Long-term debit					
Obtained borrowings		803,625	1,394,810	823,523	699,973
Payment of borrowings		(968,354)	(1,886,696)	(925,757)	(1,087,288)
Project finance	13				
Obtained borrowings		91,094	357,319		
Payment of borrowings		(80,391)	(86,748)		
Related parties					
Payment of loans				(1,718,207)	(200,022)
Transactions current active					1,766
Dividends paid		(4)	(6)	(4)	(6)
Repurchase of treasury shares	19(b)		(927)		(927)
Net cash provided by (used in) financing activities		(154,030)	(222,248)	(1,820,445)	(586,504)
Exchange variation on cash of foreign subsidiaries		238,273	(119,521)		
Increase (decrease) in cash and cash equivalents		83,918	1,077,912	(1,603,208)	657,960
Represented by					
Cash and cash equivalents at the beginning of the period		7,439,723	3,993,359	4,773,251	2,416,288
Cash and cash equivalents at the end of the period		7,523,641	5,071,271	3,170,043	3,074,248
Increase (decrease) in cash and cash equivalents		83,918	1,077,912	(1,603,208)	657,960

(i) Includes capitalized financial charges paid: Mar/2016 – Consolidated – R\$188,725 and Parent Company – R\$16,974.

The Management notes are an integral part of the financial statements.

Braskem S.A.

Statement of value added

at March 31, 2016

All amounts in thousands of reais

	Mar/2016	Consolidated Mar/2015	Mar/2016	Parent company Mar/2015
Revenue	13,955,373	11,818,880	10,715,320	8,712,813
Sale of goods, products and services	14,033,485	11,868,714	10,788,593	8,718,300
Other income (expenses), net	(55,538)	(34,135)	(52,648)	9,427
Allowance for doubtful accounts	(22,574)	(15,699)	(20,625)	(14,914)
Inputs acquired from third parties	(10,056,695)	(9,787,237)	(8,215,421)	(6,974,570)
Cost of products, goods and services sold	(9,664,181)	(9,482,475)	(7,945,185)	(6,764,592)
Material, energy, outsourced services and others	(391,518)	(304,826)	(269,468)	(209,978)
Impairment of assets	(996)	64	(768)	
Gross value added	3,898,678	2,031,643	2,499,899	1,738,243
Depreciation, amortization and depletion	(582,819)	(518,805)	(490,773)	(442,786)
Net value added produced by the entity	3,315,859	1,512,838	2,009,126	1,295,457
Value added received in transfer	(261,399)	605,410	110,979	1,230,877
Results from equity investments	1,687	2,003	785,629	64,691
Financial income	(263,115)	603,323	(674,650)	1,166,146
Other	29	84		40
Total value added to distribute	3,054,460	2,118,248	2,120,105	2,526,334
Personnel	309,578	270,091	179,975	147,831
Direct compensation	242,114	205,921	133,445	108,228
Benefits	49,932	50,869	29,232	28,699
FGTS (Government Severance Pay Fund)	17,532	13,301	17,298	10,904

Taxes, fees and contributions	722,469	386,913	379,055	419,112
Federal	181,029	16,001	(58,180)	121,199
State	530,014	363,551	429,267	295,334
Municipal	11,426	7,361	7,968	2,579
Remuneration on third parties' capital	1,275,516	1,257,252	786,341	1,707,988
Financial expenses (including exchange variation)	1,206,475	1,188,642	729,664	1,650,362
Rentals	69,041	68,610	56,677	57,626
Remuneration on own capital	746,897	203,992	774,734	251,403
Profit for the year	774,734	251,403	774,734	251,403
Non-controlling interests in loss for the period	(27,837)	(47,411)		
Value added distributed	3,054,460	2,118,248	2,120,105	2,526,334

The Management notes are an integral part of the financial statements.

Braskem S.A.

Notes to the financial statements

at March 31, 2016

All amounts in thousands, unless otherwise stated

1. Operations

Braskem S.A. (hereinafter “Parent Company”) is a public corporation headquartered in Camaçari, Bahia (“BA”), which jointly with its subsidiaries (hereinafter “Braskem” or “Company”) is controlled by Odebrecht S.A. (“Odebrecht”), which directly and indirectly holds interests of 50.11% and 38.32% in its voting and total capital, respectively.

(a) Significant corporate and operating events impacting these financial statements

Other corporate events of 2015 and which did not produce significant impact on these financial statements were presented in the 2015 annual financial statements of the Company (Note 1(a)).

(b) Net working capital

On March 31, 2016, net working capital at the Parent Company was negative R\$5,661,775 (negative R\$5,369,459 on December 31, 2015). On the other hand, consolidated net working capital was positive R\$1,952,127 (positive R\$816,258 on December 31, 2015). The consolidated figures are used in the management of working capital, since the Company uses mechanisms to transfer funds between the companies efficiently without jeopardizing the fulfillment of the commitments of each of the entities forming the consolidated statements. For this reasons, any analysis of the Parent Company’s working capital will not reflect the actual liquidity position of the consolidated group.

2. Summary of significant accounting policies

There were no changes in the accounting practices used in the preparation of the Quarterly Information in relation to those presented in the December 31, 2015 financial statements.

2.1. Basis of preparation

This Quarterly Information should be read together with the financial statements of Braskem as of December 31, 2015, which were prepared and presented in accordance with accounting practices adopted in Brazil, including the pronouncements issued by the Brazilian Accounting Pronouncements Committee (CPC), and in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

The preparation of the quarterly information requires the use of certain critical accounting estimates. It also requires the Management of the Company to exercise its judgment in the process of applying its accounting policies. There were no significant changes in the assumptions and judgments made by the Company's management in the use of estimates for the preparation of the Quarterly Information in relation to those used in the December 31, 2015 financial statements.

Issue of these financial statements was authorized by the Executive Board on May 04, 2016.

2.1.1 Consolidated and parent company quarterly information

The consolidated Quarterly Information was prepared and is being presented in accordance with the pronouncements CPC 21 and IAS 34 - Interim Financial Reporting, which establish the minimum content for interim financial statements. The parent company information was prepared and is being presented in accordance with CPC pronouncement.

Braskem S.A.**Notes to the financial statements****at March 31, 2016****All amounts in thousands, unless otherwise stated**

The individual and consolidated Statement of Value Added (“DVA”) is required under Brazilian corporations law and under the accounting practices adopted in Brazil for public companies. IFRS does not require the presentation of this statement.

2.1.2 Consolidated quarterly information

The consolidated quarterly information includes the quarterly information of the Parent Company and companies in which it, directly or indirectly, maintains a controlling equity interest or controls the activities, as presented below:

		Headquarters	Total interest - %	
			Mar/2016	Dec/2015
Direct and Indirect subsidiaries				
Alclor Química de Alagoas Ltda ("Alclor")	(i)	Brazil	100.00	100.00
Braskem America Finance Company ("Braskem America Finance")		USA	100.00	100.00
Braskem America, Inc. (“Braskem America”)		USA	100.00	100.00
Braskem Argentina S.A. (“Braskem Argentina”)		Argentina	100.00	100.00
Braskem International GmbH ("Braskem Austria")	(ii)	Austria	100.00	100.00
Braskem Austria Finance GmbH ("Braskem Austria Finance")	(iii)	Austria		100.00
Braskem Europe GmbH ("Braskem Alemanha")		Germany	100.00	100.00
Braskem Finance Limited (“Braskem Finance”)		Cayman Islands	100.00	100.00
Braskem Idesa S.A.P.I. ("Braskem Idesa")		Mexico	75.00	75.00
Braskem Idesa Servicios S.A. de CV ("Braskem Idesa Serviços")		Mexico	75.00	75.00
Braskem Incorporated Limited ("Braskem Inc")		Cayman Islands	100.00	100.00

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Braskem Mexico Proyectos S.A. de C.V. SOFOM ("Braskem México Sofom")	Mexico	100.00	100.00
Braskem Mexico, S. de RL de CV ("Braskem México")	Mexico	100.00	100.00
Braskem Mexico Servicios S. RL de CV ("Braskem México Serviços")	Mexico	100.00	100.00
Braskem Netherlands B.V. ("Braskem Holanda")	Netherlands	100.00	100.00
Braskem Netherlands Finance B.V. ("Braskem Holanda Finance")	Netherlands	100.00	100.00
Braskem Netherlands Inc. B.V. ("Braskem Holanda Inc")	Netherlands	100.00	100.00
Braskem Petroquímica Chile Ltda. ("Petroquímica Chile")	Chile	100.00	100.00
Braskem Petroquímica Ltda. ("Braskem Petroquímica")	Brazil	100.00	100.00
Quantiq Distribuidora Ltda. ("Quantiq")	Brazil	100.00	100.00
IQAG Armazéns Gerais Ltda. ("IQAG")	Brazil	100.00	100.00
Lantana Trading Co. Inc. ("Lantana")	Bahamas	100.00	100.00
Specific Purpose Entity ("SPE")			
Fundo de Investimento Multimercado Crédito Privado Sol ("FIM Sol")	Brazil	100.00	100.00
Fundo de Investimento Caixa Júpiter Multimercado	Brazil	100.00	100.00

Crédito Privado Longo Prazo ("Fundo Júpiter")

- (i) In the process of merger.
- (ii) In process of extinction.
- (iii) Dissolved in January 2016.

Braskem S.A.**Notes to the financial statements****at March 31, 2016****All amounts in thousands, unless otherwise stated****2.2. Foreign currency translation**

The information on foreign currency translation was presented in the 2015 annual financial statements of the Company, in Note 2.2.

(a) Brazilian real as functional currency

The company has a few companies abroad that also use the real as their functional currency. Foreign currency transactions and balances are translated into the functional currency using the foreign exchange rates prevailing at the dates of the transactions or at year end, as applicable. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end foreign exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of operations as “financial income” and “financial expenses”, respectively, except those designated for hedge accounting, which are, in this case, deferred in equity as cash flow hedges.

(b) Exchange variation effects

The main effects from exchange variation in these financial statements are shown below:

	Mar/2016	End of period rate Dec/2015	Variation	Mar/2016	Average rate for period ended Mar/2015	Variation
U.S. dollar - Brazilian real	3.5589	3.9048	-8.86%	3.9022	2.8702	35.95%
U.S. dollar - Mexican peso	17.2230	17.3700	-0.85%	18.0244	14.9592	20.49%
U.S. dollar - Euro	0.8779	0.9187	-4.44%	0.9068	0.8900	1.89%

2.3. Reconciliation of equity and profit (loss) for the period between Parent Company and consolidated

	Shareholders' equity		Profit for the period	
	Mar/2016	Dec/2015	Mar/2016	Dec/2015
Parent company	4,383,311	2,071,488	774,734	251,403
Braskem shares owned by subsidiary	(48,892)	(48,892)		
Non-controlling interest in Braskem				
Idesa	(692,357)	(684,885)	(27,837)	(47,411)
Consolidated	3,642,062	1,337,711	746,897	203,992

Braskem S.A.**Notes to the financial statements****at March 31, 2016****All amounts in thousands, unless otherwise stated****3. Cash and cash equivalents**

The information on cash and cash equivalents was presented in the 2015 annual financial statements of the Company, in Note 5.

		Mar/2016	Consolidated Dec/2015	Mar/2016	Parent Company Dec/2015
Cash and banks	(i)	772,528	873,966	117,308	270,965
Cash equivalents:					
Domestic market		1,502,370	2,428,995	2,292,505	2,184,405
Foreign market	(i)	5,248,743	4,136,762	760,230	2,317,881
Total		7,523,641	7,439,723	3,170,043	4,773,251

(i) On March 31, 2016, it includes cash and banks of R\$53,586 (R\$96,830 on December 31, 2015) and cash equivalents of R\$74,503 (R\$37,809 on December 31, 2015) of the subsidiary Braskem Idesa, available for use in its project.

4. Financial investments

The information on financial investments was presented in the 2015 annual financial statements of the Company, in Note 6.

Consolidated**Parent Company**

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	Mar/2016	Dec/2015	Mar/2016	Dec/2015
Held-for-trading				
Other	1,397	1,172	1,397	1,172
Held-to-maturity				
Quotas of investment funds in credit rights	37,457	46,193	37,457	46,193
Total	38,854	47,365	38,854	47,365
Current assets	1,397	1,172	1,397	1,172
Non-current assets	37,457	46,193	37,457	46,193
Total	38,854	47,365	38,854	47,365

Braskem S.A.**Notes to the financial statements****at March 31, 2016****All amounts in thousands, unless otherwise stated****5. Trade accounts receivable**

The information on trade accounts receivable was presented in the 2015 annual financial statements of the Company, in Note 7.

	Mar/2016	Consolidated Dec/2015	Mar/2016	Parent company Dec/2015
Consumers				
Domestic market	1,373,915	1,439,133	1,363,470	1,370,971
Foreign market	1,297,068	1,643,807	5,241,395	5,724,982
Allowance for doubtful accounts	(350,548)	(327,974)	(310,635)	(290,010)
Total	2,320,435	2,754,966	6,294,230	6,805,943
Current assets	2,308,564	2,735,144	2,360,292	2,526,510
Non-current assets	11,871	19,822	3,933,938	4,279,433
Total	2,320,435	2,754,966	6,294,230	6,805,943

6. Inventories

The information on inventories was presented in the 2015 annual financial statements of the Company, in Note 8.

	Mar/2016	Consolidated Dec/2015	Mar/2016	Parent company Dec/2015
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Finished goods	3,710,937	3,928,446	2,603,382	2,812,657
Raw materials, production inputs and packaging	802,912	1,008,217	656,505	879,608
Maintenance materials	292,757	289,568	188,229	196,432
Advances to suppliers	301,294	315,234	291,932	304,816
Imports in transit and other	123,423	110,787	89,013	72,661
Total	5,231,323	5,652,252	3,829,061	4,266,174
Current assets	5,145,074	5,517,206	3,742,812	4,131,128
Non-current assets	86,249	135,046	86,249	135,046
Total	5,231,323	5,652,252	3,829,061	4,266,174

Braskem S.A.**Notes to the financial statements****at March 31, 2016****All amounts in thousands, unless otherwise stated****7. Related parties**

The information concerning related parties was presented in the 2015 annual financial statements of the Company, in Note 9.

(a) Consolidated

	Balances at March 31, 2016				Odebrecht and subsidiaries	Petrobras and subsidiaries
	Odebrecht and subsidiaries	Petrobras and subsidiaries	Other	Total		
Balance sheet						
Assets						
Current						
Trade accounts receivable	8,304	121,548	34,182	164,034	12,851	
Inventories	167,4427(b.i)			167,442	138,6197(b.i)	
Dividends and interest on capital			2,350	2,350		
Related parties		10,320		10,320		
Non-current						
Advances to suppliers	15,2227(b.i)			15,222	58,4437(b.i)	
Related parties						
Intracompany loan		80,175		80,175		
Other receivables		228,146		228,146		
Total assets	190,968	440,189	36,532	667,689	209,913	
Liabilities						

Current					
Trade payables	118,406	1,235,830	1,517	1,355,753	284,973
Total liabilities	118,406	1,235,830	1,517	1,355,753	284,973

	Period ended March 31, 2016				Associated companies	
	Associated companies, Jointly-controlled investment and Related companies				Associated companies	
	Odebrecht and subsidiaries	Petrobras and subsidiaries	Other	Total	Odebrecht and subsidiaries	Petrobras and subsidiaries
Transactions						
Sales of products	15,569	695,947	117,856	829,372	12,688	
Purchases of raw materials, finished goods services and utilities	361,144	(i) 2,536,367	22,165	2,919,676	829,358	(i)
Financial income (expenses), net	187	(50,061)		(49,874)		
Post-employment benefits plan Odebrecht previdência Privada ("Odeprev")			5,055	5,055		

(i) Includes expenses with the Braskem Idesa project, of which R\$330,406 related to the first quarter of 2016, and R\$782,024 related to the first quarter of 2015 (Note 13).

Braskem S.A.**Notes to the financial statements****at March 31, 2016****All amounts in thousands, unless otherwise stated****(b) Parent Company****Associated companies, Jointly-controlled investment and associated comp**

	Braskem Inc.	Braskem Holanda	Braskem Netherlands Inc	Braskem Petroquímica	Braskem America	Braskem Argentina
Balance sheet						
Assets						
Current						
Cash and equivalents						
Trade accounts receivable		667,049		146,614	84,402	180,072
Inventories						
Dividends and interest on capital				97,611		
Related parties	50	45		28,441	46,931	
Non-current						
Trade accounts receivable	3,923,946					
Advances to suppliers						
Related parties						
Loan agreements	15,231					
Other receivables						
Total assets	3,939,227	667,094		272,666	131,333	180,072
Liabilities						
Current						
Trade payables		3,307,990		1,061,338	20	
Accounts payable to related parties						
Advance to export			2,426,540		8,714	
Other payables				149,813	578	
Non-current						

Trade payables	1,723,588				
Accounts payable to related parties					
Advance to export			8,780,610	1,007,169	
Payable notes	13,666			1,447	
Total liabilities	1,737,254	3,307,990	11,207,150	1,212,598	1,016,481

Associated companies, Jointly-controlled investment and associated comp

	Braskem Inc.	Braskem Holanda	Braskem Netherlands Inc	Braskem Petroquímica	Braskem America	Braskem Argentina
Transactions						
Sales of products	43,911	711,702		561,900	87,462	85,560
Purchases of raw materials, finished products services and utilities	160,378	1,042,868		1,161,054		
Financial income (expenses), net	(180,369)	265,944	964,824		73,425	(19,190)
General and administrative expenses - Odeprev						

Braskem S.A.**Notes to the financial statements****at March 31, 2016****All amounts in thousands, unless otherwise stated**

	Associated companies, Jointly-controlled investment and assoc					
	Braskem Inc.	Braskem Holanda	Braskem Netherlands Inc	Braskem Petroquímica	Braskem America	Braskem Austria A
Balance sheet						
Assets						
Current						
Cash and equivalents						
Trade accounts receivable		645,621		144,433	38,890	
Inventories						
Dividends and interest on capital				84,150		
Related parties				20,039	46,648	
Non-current						
Trade accounts receivable	4,261,535					
Advances to suppliers						
Related parties						
Loan agreements	16,541					
Other receivables						
Total assets	4,278,076	645,621		248,622	85,538	
Liabilities						
Current						
Trade payables		3,068,634		686,084	21	
Accounts payable to related parties						
Advance to export	15,629		4,065,040		22,171	
Other payables		9,538		149,520	689	
Non-current						
Trade payables	3,280,511					
Accounts payable to related parties						
Advance to export	149,684		9,634,023		1,105,058	
Payable notes	14,995			1,447		

Total liabilities **3,460,819** **3,078,172** **13,699,063** **837,051** **1,127,939**

Associated companies, Jointly-controlled investment and assoc

	Braskem Inc.	Braskem Holanda	Braskem Netherlands Inc	Braskem Petroquímica	Braskem America	Braskem Austria A
Transactions						
Sales of products	28,380	499,828			581,020	934
Purchases of raw materials, finished products services and utilities	823,890				121,041	
Financial income (expenses)	(708,341)	(1,946,565)				(150,472) (87,037)
General and administrative expenses - Odeprev						

Braskem S.A.

Notes to the financial statements

at March 31, 2016

All amounts in thousands, unless otherwise stated

The main transactions with related companies in the period, except for those with subsidiaries of the Company, were:

(i) In March 2016, an agreement was entered into with Usina Conquista do Pontal S.A., with Agro Energia Santa Luzia S.A. and with Odebrecht Agroindustrial Participações S.A. to ensure the continued supply of hydrous ethanol to the Company, with technical flexibilities and differentiated commercial conditions, through an advance duly restated by the market rate and guaranteed by Odebrecht S.A. The Companies that are parties to the agreement are indirectly controlled by Odebrecht S.A. The price of hydrous ethanol is based on the Monthly Rate published by the Luiz de Queiroz College of Agriculture (ESALQ) Hydrous Fuel – São Paulo, in R\$/liter, of the reference month and with a discount. The Agreement has an estimated maximum amount of R\$305,000 and is valid through April 30, 2017.

(ii) In March 2016, an agreement was entered into with Refinaria de Petróleo Rio Grandense S.A. (“RPR”) for the sale of gasoil to be used as feedstock in its diesel production process, which is renewed on a monthly basis.

(iii) Since March 2016, Braskem maintains agreements for the sale of gasoline to RPR, renewable on a monthly basis.

(c) Key management personnel

Income statement transactions	Mar/2016	Consolidated Mar/2015
Remuneration		
Short-term benefits to employees and managers	10,280	10,160
Post-employment benefit	76	59
Total	10,356	10,219

Braskem S.A.**Notes to the financial statements****at March 31, 2016****All amounts in thousands, unless otherwise stated****8. Taxes recoverable**

The information on taxes recoverable was presented in the 2015 annual financial statements of the Company, in Note 10.

	Mar/2016	Consolidated Dec/2015	Mar/2016	Parent company Dec/2015
Brazil				
IPI	47,511	23,996	45,798	22,615
Value-added tax on sales and services (ICMS) - normal operations	414,115	403,842	320,379	310,754
ICMS - credits from PP&E	124,033	121,954	117,688	115,354
Social integration program (PIS) and social contribution				
on revenue (COFINS) - normal operations	21,415	69,431	21,009	69,004
PIS and COFINS - credits from PP&E	233,884	230,030	221,146	217,482
Income tax and social contribution (IR and CSL)	901,651	944,863	774,166	779,277
REINTEGRA program	138,936	274,654	137,100	271,823
Federal supervenience	173,042	173,436	167,642	168,507
Other	18,702	14,281	6,489	6,309
Other countries				
Value-added tax ("VAT")	271,009	277,751		
Income tax	5,449	40,263		
Other	4,822	1,559		
Total	2,354,569	2,576,060	1,811,417	1,961,125
Current assets	1,081,509	1,272,004	642,787	762,824
Non-current assets	1,273,060	1,304,056	1,168,630	1,198,301

Total	2,354,569	2,576,060	1,811,417	1,961,125
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Braskem S.A.**Notes to the financial statements**at **March 31, 2016**

All amounts in thousands, unless otherwise stated

9. Investments

The information related to investments was presented in the Company's 2015 annual financial statements, in Note 11.

(a) Information on investments

	Interest in total capital total (%) - 3/31/2016	Adjusted net profit (loss) for the period			Adjusted equity
	Direct e Indirect	Mar/2016	Mar/2015	Mar/2016	Dec/2015
Subsidiaries					
Alclor	100.00	(947)	(809)	34,487	35,435
Braskem Alemanha	100.00	498,052	(34,596)	2,320,183	2,040,998
Braskem America	100.00	425,996	10,897	2,162,497	1,947,177
Braskem America Finance	100.00	93	85	2,911	3,065
Braskem Argentina	100.00	(85)	(5,713)	16,061	16,146
Braskem Austria	100.00	(136)	(1,590)	4,747	5,118
Braskem Austria Finance	100.00		(8)	72	75
Braskem Holanda	100.00	580,053	(16,893)	1,278,304	958,377
Braskem Holanda Finance	100.00	(4)		(15)	(12)
Braskem Holanda Inc	100.00	(52)		(194)	(158)
Braskem Finance	100.00	26,340	(91,620)	(110,673)	(137,013)
Braskem Idesa	75.00	(111,349)	(369,220)	(2,767,929)	(1,991,690)
Braskem Idesa Serviços	75.00	631	4,088	7,376	8,860
Braskem Inc.	100.00	(13,111)	262,012	830,469	843,579

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Braskem México	100.00	4,622	34,125	195,207	206,806
Braskem México Sofom	100.00	1,127		6,018	1,566
Braskem México Serviços	100.00	612	2,117	4,934	3,424
Braskem Petroquímica	100.00	152,276	61,580	2,157,510	2,018,696
IQAG	100.00	2,932	1,346	19,866	16,934
Lantana	100.00	93	(148)	(954)	(1,047)
Petroquímica Chile	100.00	1,694	333	9,403	7,707
Quantiq	100.00	10,878	(7,077)	255,225	244,345
Jointly-controlled investment					
RPR	33.20	4,788	8,173	120,211	145,551
Odebrecht Comercializadora de Energia S.A. ("OCE")	20.00	(82)	216	11,360	11,441
Associates					
Borealis	20.00	796	8,529	158,887	158,366

Braskem S.A.**Notes to the financial statements****at March 31, 2016****All amounts in thousands, unless otherwise stated****(b) Changes in investments – parent company**

	Subsidiaries and jointly-controlled investment			
	Domestic subsidiaries	Foreign subsidiaries	Domestic associates	Total
Balance at Dec/2015	2,418,563	2,139,711	31,673	4,589,947
Dividends and interest on capital	(13,461)			(13,461)
Equity of investments				
Effect of results	163,781	601,232	104	765,117
Adjustment of profit in inventories	1,706	421		2,127
Goodwill amortization	(7,954)			(7,954)
Equity valuation adjustments	(10,004)	(152,980)		(162,984)
Currency translation adjustments		(135,991)		(135,991)
Balance at Mar/2016	2,552,631	2,452,393	31,777	5,036,801

(c) Equity accounting results - breakdown

	Parent company	
	Mar/2016	Mar/2015
Equity in results of subsidiaries, associate and jointly-controlled	767,244	307,623
Amortization of fair value adjustment	(7,954)	(7,775)
Provision for losses on investments	26,339	(235,159)
Other		2
	785,629	64,691

Braskem S.A.**Notes to the financial statements****at March 31, 2016****All amounts in thousands, unless otherwise stated****(d) Summary of information from the partially owned subsidiary Braskem Idesa**

Balance sheet					
Assets	Mar/2016	Dec/2015	Liabilities	Mar/2016	Dec/2015
Current			Current		
Cash and cash equivalents	128,089	134,639	Trade payables	221,093	429,400
Inventories	159,145	173,129	Project finance	392,181	302,266
Taxes recoverable	178,903	219,071	Other payables	91,558	106,911
Other receivables	126,893	150,109		704,832	838,577
	593,030	676,948	Non-current		
Non-current			Project finance	11,040,341	11,975,167
Deferred tax	819,398	825,416	Loan agreements	6,211,364	5,911,266
Other receivables	18,221	32,080	Other payables	104,105	7,065
Property, plant and equipment	14,507,990	15,134,641		17,355,810	17,893,498
Intangible	74,326	80,870			
	15,419,935	16,073,007	Shareholders' equity	(2,047,677)	(1,982,120)
Total assets	16,012,965	16,749,955	Total liabilities and shareholders' equity	16,012,965	16,749,955
Statement of operations			Statement of cash flows		
	Mar/2016	Mar/2015		Mar/2016	Mar/2015
Gross profit (loss)	2,564	(4,717)	Cash flows from operating activities		
Operating income (expenses), net	(29,825)	(18,589)	Net cash used by operating activities	(123,198)	(49,925)
Financial income (expenses), net	(45,711)	(28,460)			

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Loss before income tax	(72,972)	(51,766)	Net cash used in investing activities	(569,535)	(548,290)
Income tax	(2,338)	(23,337)	Net cash provided by financing activities		
Loss for the period	(75,310)	(75,103)	Project finance	9,593	357,319
			Related parties	662,966	244,322
				672,559	601,641
			Exchange variation on cash	13,624	(35,096)
			Decrease in cash and cash equivalents	(6,550)	(31,670)
			Represented by		
			Cash and cash equivalents at the beginning for the period	134,639	333,864
			Cash and cash equivalents at the end for the period	128,089	302,194
			Decrease in cash and cash equivalents	(6,550)	(31,670)

Braskem S.A.**Notes to the financial statements****at March 31, 2016****All amounts in thousands, unless otherwise stated****10. Property, plant and equipment**

The information on property, plant and equipment was presented in the Company's 2015 annual financial statements, in Note 12.

	Mar/2016			Consolidated Dec/2015		
	Cost	Accumulated depreciation/ depletion	Net	Cost	Accumulated depreciation/ depletion	Net
Land	465,777		465,777	479,621		479,621
Buildings and improvements	5,138,834	(917,734)	4,221,100	5,435,600	(904,324)	4,531,276
Machinery, equipment and installations	36,673,379	(14,914,956)	21,758,423	37,401,007	(14,513,744)	22,887,263
Projects in progress	(i) 5,815,999		5,815,999	5,506,044		5,506,044
Other	1,249,616	(674,103)	575,513	1,212,365	(654,606)	557,759
Total	49,343,605	(16,506,793)	32,836,812	50,034,637	(16,072,674)	33,961,963

(i) On March 31, 2016, the main amounts included in this account refer to the expenses with the subsidiary Braskem Idesa project (R\$2,278,116) and expenses with planned shutdown maintenance which is in preparation or in progress (R\$636,416). The balance corresponds mainly to diverse projects aimed at maintenance of plants' production capacity.

Capitalized charges in the period: R\$219,536 (R\$170,987 on March 31, 2015).

Impairment test for property, plant and equipment

There were no significant events or circumstances in the period ended March 31, 2016 that indicate the need for impairment testing on the property, plant and equipment.

11. Intangible assets

The information on intangible assets was presented in the 2015 annual financial statements of the Company, in Note 13.

	Mar/2016			Consolidated Dec/2015		
	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net
Goodwill based on future profitability	3,187,722	(1,128,804)	2,058,918	3,187,722	(1,128,804)	2,058,918
Trademarks and patents	289,504	(101,951)	187,553	298,438	(100,782)	197,656
Software and use rights	534,770	(340,205)	194,565	536,786	(336,029)	200,757
Contracts with customers and suppliers	743,353	(350,650)	392,703	795,782	(365,509)	430,273
Total	4,755,349	(1,921,610)	2,833,739	4,818,728	(1,931,124)	2,887,604

Impairment of intangible assets with definite and indefinite useful life

There were no significant events or circumstances in the period ended March 31, 2016 that indicated the need for updating the impairment testing of intangible assets with indefinite useful life made in the end of 2015, or that indicated the need to perform an impairment testing of intangible assets with definite useful life.

Braskem S.A.**Notes to the financial statements****at March 31, 2016****All amounts in thousands, unless otherwise stated****12. Borrowings**

The information on borrowings was presented in the 2015 annual financial statements of the Company, in Note 14.

	Annual financial charges	Mar/2016
<u>Foreign currency</u>		
Bonds and Medium term notes (MTN)	Note 12 (a)	15,537,988
Advances on exchange contracts	US dollar exchange variation + 3.34%	557,659
Export prepayment	US dollar exchange variation + 1.10% + semiannual Libor	501,538
BNDES	Note 12 (b)	333,295
Export credit notes	Note 12 (c)	1,285,417
Working capital	US dollar exchange variation + 1.70% above Libor	1,736,993
Transactions costs		(236,137)
		19,716,753
Current liabilities		1,269,632
Non-current liabilities		18,447,121
Total		19,716,753
<u>Local currency</u>		
Export credit notes	Note 12 (c)	2,122,870
BNDES	Note 12 (b)	2,866,296
BNB/ FINAME/ FINEP/ FUNDES	6.47%	608,886
BNB/ FINAME/ FINEP/ FUNDES	TJLP + 1.90%	2,097
Fundo de Desenvolvimento do Nordeste (FDNE)	6.50%	52,760

Other	CDI + 0.04%	24,488
Transactions costs		(15,395)
		5,662,002
Current liabilities		991,908
Non-current liabilities		4,670,094
Total		5,662,002
Current liabilities		2,261,540
Non-current liabilities		23,117,215
Total		25,378,755

		Parent company	
		Mar/2016	Dec/2015
<u>Foreign currency</u>			
	Current liabilities	1,767,762	1,361,655
	Non-current liabilities	2,861,600	3,355,752
		4,629,362	4,717,407
<u>Local currency</u>			
	Current liabilities	991,908	1,205,469
	Non-current liabilities	4,670,094	4,851,260
		5,662,002	6,056,729
Current liabilities		2,759,670	2,567,124
Non-current liabilities		7,531,694	8,207,012
Total		10,291,364	10,774,136

Braskem S.A.**Notes to the financial statements****at March 31, 2016****All amounts in thousands, unless otherwise stated****(a) Bonds**

Issue date	Issue amount	Maturity	Interest	Consolidated	
	US\$		(% per year)	Mar/2016	Dec/2015
September - 2006	275,000	January - 2017	8.00	201,672	225,637
June - 2008	500,000	June - 2018	7.25	482,209	539,327
May - 2010	400,000	May - 2020	7.00	174,396	188,088
May - 2010	350,000	May - 2020	7.00	1,280,250	1,380,764
October - 2010	450,000	no maturity date	7.38	1,629,720	1,757,160
April - 2011	750,000	April - 2021	5.75	2,730,387	2,953,803
July - 2011	500,000	July - 2041	7.13	1,803,398	2,013,453
February - 2012	250,000	April - 2021	5.75	913,173	987,894
February - 2012	250,000	no maturity date	7.38	905,400	976,200
May - 2012	500,000	May - 2022	5.38	1,818,771	1,969,307
July - 2012	250,000	July - 2041	7.13	901,699	1,006,727
February - 2014	500,000	February - 2024	6.45	1,797,942	2,004,171
May - 2014	250,000	February - 2024	6.45	898,971	1,002,086
Total	5,225,000			15,537,988	17,004,617

(b) BNDES borrowings

Projects	Issue date	Maturity	Charges (% per year)	Consolidated	
				Mar/2016	Dec/2015
<u>Foreign currency</u>					
Other	2006	October - 2016	US dollar exchange variation + 6.89	2,044	3,204
Braskem Qpar expansion	2007/2008	April - 2016	US dollar exchange variation + 6.89	549	2,426
Green PE	2009	July - 2017		22,528	29,352

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			US dollar exchange variation + 6.67		
Limit of credit II	2009	January - 2017	US dollar exchange variation + 6.67	33,199	47,353
New plant PVC Alagoas	2010	January - 2020	US dollar exchange variation + 6.67	110,209	128,806
Limit of credit III	2011	October - 2018	US dollar exchange variation + 6.51 to 6.54	122,788	149,495
Butadiene	2011	January - 2021	US dollar exchange variation + 6.54	41,978	48,440
				333,295	409,076
<u>Local currency</u>					
Other	2006	September - 2016	TJLP + 2.80	9,032	13,501
Braskem Qpar expansion	2007/2008	February - 2016	TJLP + 2.15 to 3.30		5,372
Green PE	2009	June - 2017	TJLP + 0.00 to 4.78	99,687	119,201
Limit of credit II	2009	January - 2017	TJLP + 2.58 to 3.58	65,619	85,004
Limit of credit II	2009	January - 2021	4.00 to 4.50	92,141	96,698
New plant PVC Alagoas	2010	December - 2019	TJLP + 0.00 to 3.58	221,646	235,641
New plant PVC Alagoas	2010	December - 2019	5.50	25,061	26,732
Limit of credit III	2011	January - 2021	TJLP + 0.00 to 3.58	1,081,689	1,154,552
Limit of credit III	2011	January - 2021	SELIC + 2.58 to 2.78	278,849	284,263
Limit of credit III	2011	December - 2021	3.50 to 7.00	219,816	230,198
Butadiene	2011	December - 2020	TJLP + 0.00 to 3.45	91,911	96,407
Finem	2014	March - 2021	TJLP + 0.00 to 2.78	222,441	215,372
Finem	2014	March - 2021	SELIC + 2.78	170,109	160,603
Finem	2014	March - 2021	6.00	6,664	6,664
Limit of credit IV	2015	January - 2022	TJLP + 0.00 a 2.62	144,175	140,024
Limit of credit IV	2015	January - 2022	SELIC + 2.32	137,456	131,544
				2,866,296	3,001,776
Total				3,199,591	3,410,852

Braskem S.A.**Notes to the financial statements****at March 31, 2016****All amounts in thousands, unless otherwise stated****(c) Export credit notes (“NCE”)**

Issue date	Initial amount of the transaction	Maturity	Charges (% per year)	Mar/2016	Consolidated Dec/2015
<u>Foreign</u>		US\$			
<u>currency</u>					
November - 2006	167,014	May - 2018	Us dollar exchange variation + 8.10	286,463	308,069
April - 2007	101,605	March - 2018	Us dollar exchange variation + 7.87	184,714	198,782
May - 2007	146,010	May - 2019	Us dollar exchange variation + 7.85	274,018	294,840
January - 2008	266,430	February - 2020	Us dollar exchange variation + 7.30	540,222	603,536
	681,059			1,285,417	1,405,227
<u>Local currency</u>		Reais			
April - 2010	50,000	October - 2021	105% of CDI	37,905	36,653
June - 2010	200,000	October - 2021	105% of CDI	151,620	146,611
February - 2011	250,000	October - 2021	105% of CDI	151,620	146,611
April - 2011	(i) 450,000	abr-2019	112,5% of CDI	463,758	464,039
June - 2011	80,000	October - 2021	105% of CDI	60,648	58,644
August - 2011	(i) 400,000	August - 2019	112,5% of CDI	405,474	405,478
June - 2012	100,000	October - 2021	105% of CDI	75,810	73,305
September - 2012	300,000	October - 2021	105% of CDI	227,431	219,917
October - 2012	85,000	October - 2021	105% of CDI	64,439	62,310
February - 2013	(ii) 100,000	September - 2017	8.00	101,183	101,118
February - 2013	(ii) 100,000	February - 2016	8.00		101,248
February - 2013	(ii) 50,000	September - 2017	8.00	50,440	50,440
February - 2013	(ii) 100,000	February - 2016	8.00		101,118
March - 2013	(ii)				