

PETROBRAS - PETROLEO BRASILEIRO SA
Form 6-K
October 17, 2016

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of October, 2016

Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. - PETROBRAS
(Exact name of registrant as specified in its charter)

Brazilian Petroleum Corporation - PETROBRAS
(Translation of Registrant's name into English)

Avenida República do Chile, 65
20031-912 - Rio de Janeiro, RJ
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Oil and natural gas production in September

Rio de Janeiro, October 17, 2016 – Petróleo Brasileiro S.A. – Petrobras informs that its total oil and gas production in September was 2.88 million barrels of oil equivalent per day (boed), a 1.4% increase in comparison to the previous month. Of this total, 2.75 million boed were produced in Brazil and 0.13 million abroad.

This was a new monthly record, exceeding the August 2016 figure of 2.72 million boed. Average oil output in Brazil of 2.24 million barrels per day (bpd) in September was also a new record.

New pre-salt record

Oil and natural gas production operated by Petrobras (own and partners' share) in the pre-salt reached the record level of 1.46 million boed in September, 7.3% more than the month before.

This result was primarily due to production growth in the Lula and Sapinhoá fields, both in the Santos Basin.

Oil output operated by Petrobras (own and partners' share) in the pre-salt averaged 1.17 million bpd in September, also a new monthly record. Petrobras and its partners also achieved a new daily pre-salt oil production record of 1.23 million bpd on September 7th.

Natural gas

Natural gas production in Brazil, excluding liquefied volume, totaled 81.2 million m³/day, 2.2% more than the previous month's figure of 79.5 million m³/day and a new monthly record.

Natural gas output abroad averaged 9.5 million m³/day, 2% less than in August due to the scheduled maintenance stoppage of the platform in the Lucius/Hadrian South fields, in the United States.

www.petrobras.com.br/ir

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FORWARD-LOOKING STATEMENTS

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company’s expected business and financial performance, among other matters, contain words such as “believe,” “expect,” “estimate,” “anticipate,” “optimistic,” “intend,” “plan,” “aim,” “will,” “may,” “would,” “likely,” and similar expressions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

The Company’s actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the “Lava Jato Operation”; (iii) the effectiveness of the Company’s risk management policies and procedures, including operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company’s Annual Report on Form 20-F for the year ended December 31, 2015, and the Company’s other filings with the U.S. Securities and Exchange Commission.

