LANDSTAR SYSTEM INC
Form 8-K
February 14, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): February 13, 2006

Landstar System, Inc.

(Exact name of registrant as specified in its charter)

Delaware	0-21238	06-1313069
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
13410 Sutton Park Drive South, Jacksonville, Florida		32224
(Address of principal executive offices)		(Zip Code)

Registrant s telephone number, including area code: 904-398-9400

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events.

Henry H. Gerkens, the President and Chief Executive Officer of Landstar System, Inc. (the "Company") has established a written plan (the "Plan") under Rule 10b5-1 of the Securities Exchange Act of 1934. The Plan provides for Mr. Gerkens to exercise stock options to acquire 296,100 shares of Company Common Stock ("Option Shares") and to dispose of those Option Shares, in all cases in accordance with the applicable terms and limitations set forth in the Plan beginning on or around February 27, 2006 and ending on the earlier of the date all such Option Shares have been sold pursuant to the Plan or December 10, 2007.

Prior to the implementation of the Plan, Mr. Gerkens holds 117,092 shares of Company Common Stock and options to purchase an additional 596,056 shares of Company Common Stock of which 208,857 options are vested as of February 13, 2006.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Landstar System, Inc.

February 13, 2006

By: /s/ Robert C. LaRose

Name: Robert C. LaRose
Title: Executive Vice President and Chief Financial Officer