WENTZ HOWARD B JR

Form 4

February 06, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

burden hours per 0.5 response...

1(b).

(Print or Type Responses)

1. Name and Ad WENTZ HO	ker or Trading 5. Relationship of Reporting Person(s) Issuer OLIVE CO [CL] (Check all applicable)		, , , , , , , , , , , , , , , , , , ,
(Last) C/O COLGA COMPANY,		LIVE	10% Owner Other (specify
NEW YORK	Applicable Line) _X_ Form filed by More than One Reporting _ Form filed by More than One Reporting		porting Person
NEW YORK	= =		

(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	n(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/02/2006		Code V $M_{\underline{(1)}}$	Amount 4,000	(D)	Price \$ 54.75		D	
Common Stock	02/02/2006		M(1)	4,000	A	\$ 55.725	41,732	D	
Common Stock	02/02/2006		M(1)	4,000	A	\$ 50.89	45,732	D	
Common Stock	02/02/2006		M <u>(1)</u>	4,000	A	\$ 55.415	49,732	D	
Common Stock							540	I	By spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number and Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		tive Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 54.75	02/02/2006		M <u>(1)</u>		4,000	02/17/2003	05/07/2007	Common Stock	4,000
Stock Option (Right to Buy)	\$ 55.725	02/02/2006		M <u>(1)</u>		4,000	05/07/2004	05/07/2007	Common Stock	4,000
Stock Option (Right to Buy)	\$ 50.89	02/02/2006		M <u>(1)</u>		4,000	05/07/2004	05/07/2007	Common Stock	4,000
Stock Option (Right to Buy)	\$ 55.415	02/02/2006		M <u>(1)</u>		4,000	05/07/2004	05/07/2007	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
WENTZ HOWARD B JR						
C/O COLGATE-PALMOLIVE COMPANY	X					
300 PARK AVENUE	Λ					
NEW YORK, NY 10022						

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Signatures

Andrew D. Hendry by power of attorney 02/06/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of stock options awarded under the issuer's Non-Employee Director Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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