

COLGATE PALMOLIVE CO
Form 4
November 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WHEELER ROBERT C

(Last) (First) (Middle)

C/O COLGATE-PALMOLIVE COMPANY, 300 PARK AVENUE

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
COLGATE PALMOLIVE CO [CL]

3. Date of Earliest Transaction (Month/Day/Year)
11/12/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

CEO, Hill's Pet Nutrition

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/12/2007		M ⁽¹⁾		8,177	A	\$ 58.65
Common Stock	11/12/2007		M ⁽¹⁾		16,263	A	\$ 58.83
Common Stock	11/12/2007		M ⁽¹⁾		16,072	A	\$ 58.83
Common Stock	11/12/2007		M ⁽¹⁾		40,500	A	\$ 56.565
Common Stock	11/12/2007		F ⁽²⁾		67,195	D	\$ 76.78
					231,703		
					247,966		
					264,038		
					304,538		
					237,343		

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Common Stock	11/13/2007		<u>S</u> ⁽³⁾	2,015	D	\$ 76.6671	235,328 ⁽⁴⁾	D	
Common Stock							584	I	By Issuer's 401(k) Plan Trustee
Common Stock							124	I	By Hill's Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (Right to Buy)	\$ 58.65	11/12/2007		<u>M</u> ⁽¹⁾	8,177	05/03/2001 09/10/2008	Common Stock	8,177	
Stock Option (Right to Buy)	\$ 58.83	11/12/2007		<u>M</u> ⁽¹⁾	16,263	04/23/2002 09/10/2008	Common Stock	16,263	
Stock Option (Right to Buy)	\$ 58.83	11/12/2007		<u>M</u> ⁽¹⁾	16,072	04/23/2002 09/09/2009	Common Stock	16,072	
Stock Option (Right to Buy)	\$ 56.565	11/12/2007		<u>M</u> ⁽¹⁾	40,500	09/11/2006 09/11/2009	Common Stock	40,500	

