Edgar Filing: BRADY CORP - Form 4

Form 4)RP										
February 12	, 2007										
FORM		CTATES	SECU					NT	OMB APPROVAL		
Check this box								Number:	3235-02		
if no long							Expires:	January 20	31, 005		
subject to Section 1 Form 4 c Form 5	ANGES IN BENEFICIAL OWNERSHIP OF SECURITIES on 16(a) of the Securities Exchange Act of 1934,					average urs per	0.5				
obligatio may con <i>See</i> Instr 1(b).	tinue. Section 17(a) of the I	Public U	tility Hol	ding Cor		of 1935 or Secti				
(Print or Type]	Responses)										
1. Name and Address of Reporting Person <u>*</u> BUSH MARY K			2. Issuer Name and Ticker or Trading Symbol BRADY CORP [BRC]			5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction				(Check all applicable)				
3509 WOODBINE STREET			(Month/Day/Year) 02/09/2007			X_ Director 10% Owner Officer (give title Other (specify below) below)					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
CHEVY CH	HASE, MD 20813	5					Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deema Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	f	
Reminder: Rer	oort on a separate line	e for each cla	ass of sec	urities benet	ficially own	ned directly of	or indirectly.				
Persons who respond to the collect information contained in this form required to respond unless the form displays a currently valid OMB con number.						n are not rm	SEC 1474 (9-02)				
							Damafiaiall O				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

	Derivative Security			Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Deferred Comp Units	<u>(1)</u> <u>(2)</u>	02/09/2007	А		111.2698		(2)	(2)	Class a Common Stock	111.2698

Reporting Owners

Reporting Owner Name / Add	ress	Relationships							
Reporting Owner Rune / Run	Director	10% Owner	Officer	Other					
BUSH MARY K 3509 WOODBINE STREE CHEVY CHASE, MD 208									
Signatures									
/s/ Barbara									
Bolens	02/09/2007								
**Signature of Reporting Person	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This security converts to a common stock on a 1 for 1 basis.
- (2) The Phantom Stock Units were acquired under the Brady Corporation employee deferred compensation agreement and are to be settled in installment payments of Brady's Class A Common Stock upon the person's cessation of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.