

BRADY CORP
Form 4
April 03, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PUNGELLO ELIZABETH P

(Last) (First) (Middle)
94 RED BUD LANE
(Street)
CHAPEL HILL, NC 27514

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BRADY CORP [BRC]

3. Date of Earliest Transaction
(Month/Day/Year)
04/02/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	04/02/2008		S	100 ⁽¹⁾ D	\$ 34.015 598,596	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008		S	600 ⁽¹⁾ D	\$ 34.02 597,996	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008		S	300 ⁽¹⁾ D	\$ 34.005 597,696	I	By EBL GRAT No. 3 Trust

Edgar Filing: BRADY CORP - Form 4

Class A Common Stock	04/02/2008	S	100 ⁽¹⁾	D	\$ 34.04	597,596	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	1,900 ⁽¹⁾	D	\$ 34.03	595,696	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	100 ⁽¹⁾	D	\$ 34.055	595,596	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	100 ⁽¹⁾	D	\$ 34.065	595,496	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	1,800 ⁽¹⁾	D	\$ 34.07	593,696	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	2,200 ⁽¹⁾	D	\$ 34.06	591,496	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	20,600 ⁽¹⁾	D	\$ 34.05	570,896	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	500 ⁽¹⁾	D	\$ 34.09	570,396	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	1,200 ⁽¹⁾	D	\$ 34.08	569,196	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	200 ⁽¹⁾	D	\$ 34.105	568,996	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	100 ⁽¹⁾	D	\$ 34.145	568,896	I	By EBL GRAT No. 3 Trust
	04/02/2008	S		D	\$ 34.11	567,696	I	

Edgar Filing: BRADY CORP - Form 4

Class A Common Stock			1,200 <u>(1)</u>						By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	200 <u>(1)</u>	D	\$ 34.115	567,496	I		By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	700 <u>(1)</u>	D	\$ 34.13	566,796	I		By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	1,557 <u>(1)</u>	D	\$ 34.12	565,239	I		By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	1,508 <u>(1)</u>	D	\$ 34.14	563,731	I		By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	5,353 <u>(1)</u>	D	\$ 34.15	558,378	I		By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	200 <u>(1)</u>	D	\$ 34.17	558,178	I		By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	23,182 <u>(1)</u>	D	\$ 34.1	534,996	I		By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	6,207 <u>(1)</u>	D	\$ 34.01	528,789	I		By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	54,021 <u>(1)</u>	D	\$ 34	474,768	I		By EBL GRAT No. 3 Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: BRADY CORP - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Table with 9 columns: 1. Title of Derivative Security, 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date, 3A. Deemed Execution Date, 4. Transaction Code, 5. Number of Derivative Securities, 6. Date Exercisable and Expiration Date, 7. Title and Amount of Underlying Securities, 8. Price of Derivative Security, 9. Number of Derivative Securities.

Reporting Owners

Table with 2 main columns: Reporting Owner Name / Address, Relationships (Director, 10% Owner, Officer, Other). Entry for PUNGELLO ELIZABETH P with 10% Owner relationship.

Signatures

Barbara Bolens, as Attorney-In-Fact, dated 04/03/2008.

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) The deferred compensation stock units were acquired under the Brady Corporation director deferred compensation plan and are to be settled in installment payments of Brady's Class A Common Stock upon the persons cessation of service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.