BUCHANAN ROBERT C

Form 4 May 04, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Expires:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

OMB APPROVAL

January 31,

2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

See Instruction

| Name and Address of BUCHANAN ROB | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) t Issuer | | |
|--|--------------|--|---|--|--|
| | | BRADY CORP [BRC] | (Check all applicable) | | |
| (Last) (Firs | st) (Middle) | 3. Date of Earliest Transaction | | | |
| | | (Month/Day/Year) | X Director 10% Owner | | |
| 14 BROKAW PLA | CE | 04/30/2010 | Officer (give title below) Other (specibelow) | | |
| (Stre | et) | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | Filed(Month/Day/Year) | Applicable Line) | | |
| APPLETON, WI 54 | 4911 | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (C:+-) (C+-+ | (7:n) | | | | |

| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |
|--------|---------|-------|--|
| | | | |

| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securit | ies | | 5. Amount of | Ownership | 7. Nature of |
|------------|---------------------|--------------------|----------------------------|---------------------|--------------|--------|------------------|-----------------------------|--------------|
| Security | (Month/Day/Year) | Execution Date, if | TransactionAcquired (A) or | | | r | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any | Code Disposed of (D) | | Beneficially | (D) or | Beneficial | | |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 and 5) | | Owned | Indirect (I) | Ownership | |
| | | | | | | | Following | (Instr. 4) | (Instr. 4) |
| | | | | | (4) | | Reported | | |
| | | | | | (A) | | Transaction(s) | | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Class A | | | Couc v | Timount | (D) | 11100 | | | |
| Class A | | | | | | | 4 = 0.0 | ~ | |
| Common | | | | | | | 1,700 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exer | cisable and | 7. Title and A | Amount of |
|--------------|-------------|---------------------|--------------------|-----------------------|----------------|---------------------|-----------------|-----------------------|------------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | TransactionDerivative | | Expiration Date | | Underlying Securities | |
| Security | or Exercise | | any | Code | Securities | (Month/Day | Year) | (Instr. 3 and | 4) |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acquired (A) | | | | |
| | Derivative | | | | or Disposed of | | | | |
| | Security | | | | (D) | | | | |
| | | | | | (Instr. 3, 4, | | | | |
| | | | | | and 5) | | | | |
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number |
| | | | | Code V | (A) (D) | | | | of Shares |
| Deferred | | | | | | | | Class A | |
| Compensation | <u>(1)</u> | 04/30/2010 | | A | 0.0965 | (1) | (1) | Common | 0.0965 |
| Units | | | | | | _ | _ | Stock | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| reporting owner runner runners | Director | 10% Owner | Officer | Other | | | |
| BUCHANAN ROBERT C 14 BROKAW PLACE APPLETON, WI 54911 | X | | | | | | |

Signatures

Krista Ebbens, as Attorney-In-Fact

05/04/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The deferred compensation stock units were acquired under the Brady Corporation director deferred compensation plan. Each deferred compensation unit is the economic equivalent of one share of Class A Common Stock. The deferred compensation units become payable in shares of Brady's Class A Common Stock upon the reporting persons cessation of service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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