

NBT BANCORP INC
Form 4
July 30, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
DIETRICH MARTIN A

(Last) (First) (Middle)

52 SOUTH BROAD STREET

(Street)

NORWICH, NY 13815

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
NBT BANCORP INC [NBTB]

3. Date of Earliest Transaction
(Month/Day/Year)
07/26/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President/CEO NBT Bancorp

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
NBT Bancorp Inc. Common Stock	07/26/2007		P	650 A	\$ 18,4799	45,809.25	D
NBT Bancorp Inc. Common Stock	07/27/2007		G	10 D	\$ 0	45,799.25	D
NBT Bancorp	07/27/2007		P	1,000 A	\$ 18.55	46,799.25	D

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Inc. Common Stock								
NBT Bancorp Inc. Common Stock	07/27/2007	P	340	A	\$ 18.7199	340	I	Custodian for Minor
NBT Bancorp Inc. Common Stock	07/27/2007	P	415	A	\$ 18.6131	755	I	Custodian for Minor
NBT Bancorp Inc. Common Stock						13,851.332	I	401k
NBT Bancorp Inc. Common Stock						8,364.82	I	NBT Bancorp ESOP
NBT Bancorp Inc. Common Stock						6,000	I	by Mother
NBT Bancorp Inc. Common Stock						848	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
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Security		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount Number Shares
		Code	V (A) (D)				
Non-Qualified Stock Option (right to buy)	\$ 14.3492			01/28/2003 ⁽¹⁾	01/28/2012	NBT Bancorp Inc. Common Stock	36,
Non-Qualified Stock Option (right to buy)	\$ 16.227			08/03/2003 ⁽²⁾	08/03/2011	NBT Bancorp Inc. Common Stock	4,3
Non-Qualified Stock Option (right to buy)	\$ 17.538			01/01/2004 ⁽¹⁾	01/01/2013	NBT Bancorp Inc. Common Stock	24,
Non-Qualified Stock Option (right to buy)	\$ 18.1632			01/27/1999 ⁽¹⁾	01/27/2008	NBT Bancorp Inc. Common Stock	12,6
Non-Qualified Stock Option (right to buy)	\$ 20.5952			01/26/2000 ⁽¹⁾	01/26/2009	NBT Bancorp Inc. Common Stock	15,
Non-Qualified Stock Option (right to buy)	\$ 22.1715			01/01/2005 ⁽¹⁾	01/01/2014	NBT Bancorp Inc. Common Stock	21,
Non-Qualified Stock Option (right to buy)	\$ 22.205			02/11/2006 ⁽²⁾	02/11/2014	NBT Bancorp Inc. Common Stock	3,8
Non-Qualified Stock Option (right to buy)	\$ 22.352			01/01/2007 ⁽¹⁾	01/01/2016	NBT Bancorp Inc. Common	30,

Non-Qualified Stock Option (right to buy)	\$ 23.2708	01/20/2006 ⁽¹⁾	01/20/2015	Stock NBT Bancorp Inc. Common Stock	22,
Non-Qualified Stock Option (right to buy)	\$ 24.4458	08/01/2007 ⁽²⁾	08/01/2015	Stock NBT Bancorp Inc. Common Stock	6,4
Non-Qualified Stock Option (right to buy)	\$ 25.762	01/01/2008 ⁽¹⁾	01/01/2017	Stock NBT Bancorp Inc. Common Stock	28,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DIETRICH MARTIN A 52 SOUTH BROAD STREET NORWICH, NY 13815	X		President/CEO NBT Bancorp	

Signatures

By: Michael J. Chewens, Power of Attorney For: Martin A Dietrich 07/30/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan grant vests 40% for first year, 20% annually for following years.

(2) Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan reload grant vests 100% two years after date of its grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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