BRADY CORP Form 4/A August 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box subject to

if no longer Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

BRADY

1. Name and Address of Reporting Person * SEPHTON PETER C

Symbol

BRADY CORP [BRC]

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

CORPORATION, WILDMERE RD. **INDUSTRIAL ESTATES**

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

08/02/2006

08/01/2006

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading

Issuer

below)

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner X_ Officer (give title Other (specify

VP Brady Europe

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BANBURY, X0 OX16 3JU

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

Code V Amount (D) Price

(Instr. 3, 4 and 5) (A)

or

5. Amount of Securities Beneficially Owned Following Reported

Transaction(s)

(Instr. 3 and 4)

6. Ownership Form: Direct (Instr. 4)

7. Nature of Indirect (D) or Indirect Beneficial Ownership

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative

6. Date Exercisable and Expiration Date

7. Title and Am Underlying Secu

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr.	8)	Securities Acquired (A or Disposed (D) (Instr. 3, 4, and 5)		(Month/Day/Year)	(Instr. 3 and 4)
				Code	V	(A) ((D)	Date Exercisable	Expiration Date	Title
Option to Buy	\$ 33.225	08/01/2006		A		25,000		08/01/2007(1)	08/01/2016(1)(3)	Class A Common Stock - Performance Options

Reporting Owners

Reporting Owner Name / Address	Relationships					
2 0	Director	10% Owner	Officer	Other		
SEPHTON PETER C			VP			
BRADY CORPORATION			٧.			
WILDMERE RD. INDUSTRIAL ESTATES			Brady			
BANBURY, X0 OX16 3JU			Europe			

Signatures

/s/ Barbara

Bolens 08/02/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest one-third each fiscal year 2007-2009 upon attainment of predetermined net income levels.
- (2) Employee stock option granted pursuant to Brady Corporation 2004 Omnibus Incentive Stock Plan.
- (3) Orignal Filing had incorrect expiration date listed, this amendment is to reflect correct date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2