

Pharma-Bio Serv, Inc.
Form 4
January 06, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MICHEL KIRK WHEELER

(Last) (First) (Middle)
209 EAST TRYON STREET
(Street)
HILLSBOROUGH, NC 27278
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Pharma-Bio Serv, Inc. [PBSV]

3. Date of Earliest Transaction
(Month/Day/Year)
01/02/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 01/02/2014 | | M | | 10,000 A \$ 0.5 | 10,000 | D |
| Common Stock | 01/02/2014 | | M | | 10,000 A \$ 0.34 | 20,000 | D |
| Common Stock | 01/02/2014 | | M | | 10,000 A \$ 0.26 | 30,000 | D |
| Common Stock | 01/02/2014 | | F | | 5,289 (1) D \$ 2.08 | 24,711 | D |
| Common Stock | | | | | | 340,706 | I |

By KEMA Advisors, Inc. (2)

Edgar Filing: Pharma-Bio Serv, Inc. - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option | \$ 0.5 | 01/02/2014 | | M | 10,000 | ⁽³⁾ 01/02/2014 | Common Stock | 10,000 |
| Stock Option | \$ 0.34 | 01/02/2014 | | M | 10,000 | ⁽⁴⁾ 01/04/2015 | Common Stock | 10,000 |
| Stock Option | \$ 0.26 | 01/02/2014 | | M | 10,000 | ⁽⁵⁾ 01/04/2015 | Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| MICHEL KIRK WHEELER 209 EAST TRYON STREET HILLSBOROUGH, NC 27278 | | X | | |

Signatures

/s/ Kirk Wheeler
Michel

01/03/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the aggregate amount of shares of common stock withheld for cashless exercise of the stock options.
- (2) The reporting person is the sole shareholder of this entity.
- (3) The option vested in two equal installments on July 2, 2009 and July 2, 2010.

Edgar Filing: Pharma-Bio Serv, Inc. - Form 4

(4) The option vested in two equal installments on July 4, 2010 and July 4, 2011.

(5) The option vested in two equal installments on July 3, 2011 and July 3, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.