

MONARCH CASINO & RESORT INC
 Form 4
 November 21, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Cooley Richard L.

2. Issuer Name and Ticker or Trading Symbol
 MONARCH CASINO & RESORT INC [MCRJ]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 3800 S. VIRGINIA STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/10/2016

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice President of Finance

RENO, NV 89502
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Amount Price			
Common Stock					32,200	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Option/Right to Buy	\$ 11.48	08/10/2016		S		10,000	10/21/2013 10/21/2020	Common Stock
Option/Right to Buy	\$ 11.48	08/19/2016		S		1,393	10/21/2013 10/21/2020	Common Stock
Option/Right to buy	\$ 11.48	11/11/2016		S		8,607	10/21/2013 10/21/2020	Common Stock
Option/Right to Buy	\$ 9.33	11/14/2016		S		4,135	10/21/2014 10/21/2021	Common stock
Option/Right to Buy	\$ 23.08	11/01/2016		A	20,000		11/01/2019 11/01/2026	Common Stock
Option/Right to buy	\$ 17.62						10/21/2018 10/21/2025	Common stock
Option/Right to buy	\$ 12.32						10/21/2017 10/21/2024	Common Stock
Option/Right to Buy	\$ 21.71						10/21/2016 10/21/2023	Common stock
Option/Right to buy	\$ 8.56						10/09/2015 10/09/2022	Common stock
Option/Right to buy	\$ 9.33						10/21/2014 10/21/2021	Common stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cooley Richard L. 3800 S. VIRGINIA STREET RENO, NV 89502			Vice President of Finance	

Signatures

Richard Cooley 11/21/2016

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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