TECO ENERGY INC

Check this box

if no longer

Section 16.

subject to

Form 4 May 02, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287 January 31,

2005

0.5

Estimated average

Expires:

burden hours per response...

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and Address of Reporting Person * AUSLEY DUBOSE | | | 2. Issuer Name and Ticker or Trading Symbol TECO ENERGY INC [TE] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|-----------------------------------|----------|---|------------------|--------------------------|--|----------------------------|-----------------------|--|
| (Last) | (First) | (Middle) | 3. Date of | Earliest Tra | ansaction | (Che | ек ин иррнеиоте, | , | |
| | | | (Month/Da | ay/Year) | | _X_ Director | 10% | Owner | |
| C/O TECO ENERGY, INC., P. O. BOX 111 | | | 04/30/2008 | | | Officer (give below) | titleOther (specify below) | | |
| (Street) | | | 4. If Amendment, Date Original | | | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | | | Applicable Line) _X_ Form filed by One Reporting Person | | | |
| TAMPA, FL | 33601-0111 | | | | | Form filed by Person | More than One Rep | porting | |
| (City) | (State) | (Zip) | Table | e I - Non-Do | erivative Securities Acq | uired, Disposed o | of, or Beneficiall | y Owned | |
| 1.Title of Security | 2. Transaction I (Month/Day/Ye | | | 3. Transactio | | 5. Amount of Securities | | 7. Nature of Indirect | |

| 2. Transaction Date | 2A. Deemed | 3. | 4. Securi | ities | | 5. Amount of | 6. Ownership | 7. Nature of |
|---------------------|--------------------|----------------------------|--|---|---|--|--|--|
| (Month/Day/Year) | Execution Date, if | TransactionAcquired (A) or | | | Securities | Form: Direct | Indirect | |
| | any | | Disposed of (D) | | Beneficially | (D) or | Beneficial | |
| | (Month/Day/Year) | (Instr. 8) | (Instr. 3, | 4 and | 5) | Owned | Indirect (I) | Ownership |
| | | | | | | Following | (Instr. 4) | (Instr. 4) |
| | | | | (4) | | Reported | | |
| | | | | | | Transaction(s) | | |
| | | Code V | A manuant | | Duina | (Instr. 3 and 4) | | |
| | | Code v | | (D) | Price | | | |
| 04/30/2008 | | A | 2,500 | A | \$0 | 45,882 | D | |
| | (Month/Day/Year) | any (Month/Day/Year) | (Month/Day/Year) Execution Date, if Transaction any Code (Month/Day/Year) (Instr. 8) Code V | (Month/Day/Year) Execution Date, if any Code Disposed (Month/Day/Year) (Instr. 8) (Instr. 3, Code V Amount 2,500 | (Month/Day/Year) Execution Date, if any Code Disposed of (D (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and (A) or Code V Amount (D) 2,500 | (Month/Day/Year) Execution Date, if any Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price 2,500 | (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) Owned Following Reported Transaction(s) (Instr. 3 and 4) | (Month/Day/Year) Execution Date, if any (Month/Day/Year) Execution Date, if any (Month/Day/Year) Execution Date, if any (Code Disposed of (D) (D) or (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (D) or (Indirect (I) Following (Instr. 4) (Instr. 4) (A) (Price (Instr. 3) (In |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: TECO ENERGY INC - Form 4

| 1. Title of | 2. | 3. Transaction Date | | 4. | 5. | 6. Date Exerc | | 7. Titl | | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|------------------|------------|---------|----------|-------------|----------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration D | ate | Amou | ınt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securi | ities | (Instr. 5) | Bene |
| | Derivative | | • | | Securities | 3 | | (Instr. | 3 and 4) | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | (2.11541 |
| | | | | | 4, and 5) | | | | | | |
| | | | | | i, and 3) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | Data | Evaluation | | or | | |
| | | | | | | Date | Expiration | Title | Number | | |
| | | | | | | Exercisable Date | Date | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| 1 8 | Director | 10% Owner | Officer | Other | | | |
| AUSLEY DUBOSE C/O TECO ENERGY, INC. P. O. BOX 111 TAMPA, FL 33601-0111 | X | | | | | | |

Signatures

Sandra W. Callahan, by Power of Attorney 05/02/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Time-vested restricted shares that vest in three equal annual installments beginning on April 30, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2