

Item 5.02(b) Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On October 15, 2007, Steven Pully submitted his resignation as Chief Executive Officer to the Company. Mr. Pully remains a director of the Company.

Items 8.01 Other Events

In a letter to the Company dated October 16, 2007, a lawyer representing Mr. Pully alleged that the Company filed false and misleading disclosure with the United States Securities and Exchange Commission with respect to the elimination of Mr. Pully's compensation (see the Company's 8-K filed on September 5, 2007). No specifics were provided as to such allegations. The Company believes such claim is unfounded and intends to vigorously defend itself.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

New Century Equity Holdings Corp.

Date: October 17, 2007

By: /S/ John

Murray

John Murray
Chief Financial Officer
