

FOSS DONALD A
Form 4
July 25, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOSS DONALD A

2. Issuer Name and Ticker or Trading Symbol
CREDIT ACCEPTANCE CORP
[CACC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
29777 TELEGRAPH ROAD, SUITE 2611

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/21/2017

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)

SOUTHFIELD, MI 48034

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)			
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Call Options (Obligation to Sell)	\$ 255	07/21/2017	S		100		02/08/2018	02/08/2018	Common Stock	10,000
Call Options (Obligation to Sell)	\$ 260	07/21/2017	S		100		02/08/2018	02/08/2018	Common Stock	10,000
Call Options (Obligation to Sell)	\$ 265	07/21/2017	S		100		02/08/2018	02/08/2018	Common Stock	10,000
Call Options (Obligation to Sell)	\$ 270	07/21/2017	S		100		02/08/2018	02/08/2018	Common Stock	10,000
Call Options (Obligation to Sell)	\$ 254	07/24/2017	S		50		02/13/2018	02/13/2018	Common Stock	5,000
Call Options (Obligation to Sell)	\$ 259	07/24/2017	S		50		02/13/2018	02/13/2018	Common Stock	5,000
Call Options (Obligation to Sell)	\$ 264	07/24/2017	S		50		02/13/2018	02/13/2018	Common Stock	5,000
Call Options (Obligation to Sell)	\$ 269	07/24/2017	S		50		02/13/2018	02/13/2018	Common Stock	5,000
Call Options (Obligation to Sell)	\$ 256	07/24/2017	S		50		02/13/2018	02/13/2018	Common Stock	5,000

Call Options (Obligation to Sell)	\$ 261	07/24/2017	S	50	02/13/2018	02/13/2018	Common Stock	5,000
Call Options (Obligation to Sell)	\$ 266	07/24/2017	S	50	02/13/2018	02/13/2018	Common Stock	5,000
Call Options (Obligation to Sell)	\$ 271	07/24/2017	S	50	02/13/2018	02/13/2018	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

FOSS DONALD A
29777 TELEGRAPH ROAD
SUITE 2611
SOUTHFIELD, MI 48034

Signatures

/s/ Bradley J. Wyatt,
Attorney-in-Fact

07/25/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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