

Orchids Paper Products CO /DE

Form 3

October 05, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â GLOSS RODNEY D

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

09/12/2016

3. Issuer Name and Ticker or Trading Symbol
Orchids Paper Products CO /DE [TIS]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other
(give title below) (specify below)

Chief Financial Officer

C/O ORCHIDS PAPER
PRODUCTS
COMPANY,Â 4826 HUNT
STREET

(Street)

PRYOR,Â OKÂ 74361

(City)

(State)

(Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Common Stock Option (Right to Buy)	09/12/2016	09/12/2026	Common Stock	20,000 ⁽¹⁾	\$ 28.48 ⁽¹⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GLOSS RODNEY D C/O ORCHIDS PAPER PRODUCTS COMPANY 4826 HUNT STREET PRYOR,Â OKÂ 74361	Â	Â	Â Chief Financial Officer	Â

Signatures

/s/ Rodney D.
Gloss 10/05/2016

 Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options were granted on September 12, 2016 upon Mr. Gloss' appointment as Chief Financial Officer with an exercise price equal to the closing price on August 29, 2016, as agreed by the Company and Mr. Gloss in that certain Offer Letter by and between the Company and Mr. Gloss dated August 27, 2016. 20% of the options vested on the date of grant, with the remaining vesting ratably over the next four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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