

HENCKELS LUTZ P  
Form 4  
April 03, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HENCKELS LUTZ P

2. Issuer Name and Ticker or Trading Symbol  
GIGA TRONICS INC [GIGA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
5990 GLEASON DRIVE  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/23/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Interim Chief Fin. Officer

DUBLIN, CA 94568  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title Underlying (Instr. 3)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)		Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title
			Code	V	(A)	(D)			
Restricted stock units	<u>(1)</u>	02/23/2018	D			75,000	<u>(3)</u>	<u>(6)</u>	Common Stock
Series E Senior Convertible Voting Perpetual Preferred Stock	<u>(2)</u>	03/26/2018	A		1,200		03/26/2018	<u>(6)</u>	Common Stock
Non-Qualified Stock Option	\$ 1.64	03/30/2018	D			15,000	<u>(5)</u>	12/15/2021	Common Stock
Non-Qualified Stock Option	\$ 1.53	03/30/2018	D			18,000	<u>(5)</u>	04/24/2023	Common Stock
Non-Qualified Stock Option	\$ 1.84	03/30/2018	D			5,500	<u>(5)</u>	02/25/2025	Common Stock
Non-Qualified Stock Option	\$ 0.33	03/30/2018	A		400,000		03/30/2019 <sup>(4)</sup>	03/30/2028	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HENCKELS LUTZ P 5990 GLEASON DRIVE DUBLIN, CA 94568	X		Interim Chief Fin. Officer	

## Signatures

/s/ Lutz P.  
Henckels

04/02/2018

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Giga-tronics' common stock.
- (2) Each Series E Share is initially convertible 1 into 100 shares of the Company's common stock.
- (3) Each RSU represents a contingent right to receive one share of Giga-tronics' common stock.
- (4) Options vest on the following schedule: 25% of the Shares vest at the first anniversary of the Vesting Commencement Date and 1/48th of the Shares on each month thereafter.

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- (5) Options vest on the following schedule: 20% of the Shares vest at the first anniversary from the date of grant and 20% of the Shares on each successive anniversary thereafter.
- (6) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.