

BION ENVIRONMENTAL TECHNOLOGIES INC

Form 8-K

December 10, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

December 10, 2013

Date of Report (date of earliest event reported)

BION ENVIRONMENTAL TECHNOLOGIES, INC.

Exact name of Registrant as Specified in its Charter

Colorado
State or Other Jurisdiction of
Incorporation

000-19333
Commission File Number

84-1176672
IRS Employer Identification
Number

Box 566/1774 Summitview Way

Crestone, Colorado 81131

Address of Principal Executive Offices, Including Zip Code

(212) 758-6622

Registrant's Telephone Number, Including Area Code

Not applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01 REGULATION FD DISCLOSURE.

On December 10, 2013, the Company issued a press release entitled "Bion Issues Update" which has been placed on the Company's website, www.biontech.com.

ITEM 8.01 OTHER EVENTS.

In order to relate to the Company's previously disclosed difficulties in raising needed funds, the Company has taken further steps to reduce its cash needs which efforts include terminations of two senior technical employees (who may continue to perform services to the Company on an "as needed" consulting basis for the next several months), reduction of the utilization of outside legal and professional services and transferring some responsibilities and expenses to venture partners. Management believes that these actions, coupled with current financing activities, will allow the Company to pursue its core legislative and project initiatives in Pennsylvania while also continuing its recent activities in the upper Midwest (with initial focus on Wisconsin).

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(a)

Financial Statements of Businesses Acquired

Not Applicable.

(b)

Pro Forma Financial Information

Not Applicable.

(c)

Shell Company Transactions

Not Applicable.

(d)

Exhibits.

99.1 Press Release titled Bion Issues Update (dated December 10, 2013)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BION ENVIRONMENTAL TECHNOLOGIES, INC.

Date: December 10, 2013

By: *s/ Mark A. Smith*

Mark A. Smith, President