LAU YUE JOHN Form 4 June 01, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

Form filed by More than One Reporting

January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

LAU YUE JOHN			2. Issuer Name and Ticker or Trading Symbol PIXELWORKS, INC [PXLW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(
			(Month/Day/Year)	Director 10% Owner		
16760 SW UPPER BOONES			05/28/2009	X_ Officer (give title Other (specif		
FERRY RD,	RD, SUITE 101			below) below) VP, Foundry Management		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		

PORTLAND, OR 97224

(City)	(State)	(Zip) Table	e I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	`		
Common Stock	05/28/2009		P	10,000	A	\$ 1.41	15,293	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Person

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 4.47					(1)	09/16/2009	Common Stock	6,000
Incentive Stock Option (right to buy)	\$ 7.29					(2)	12/08/2009	Common Stock	2,500
Incentive Stock Option (right to buy)	\$ 49.5					(3)	01/02/2012	Common Stock	7,460
Non-Qualified Stock Option (right to buy)	\$ 0.6					<u>(4)</u>	03/23/2019	Common Stock	100,000
Non-Qualified Stock Option (right to buy)	\$ 2.28					<u>(4)</u>	02/28/2018	Common Stock	16,666
Non-Qualified Stock Option (right to buy)	\$ 7.47					<u>(4)</u>	12/04/2016	Common Stock	25,000
Non-Qualified Stock Option (right to buy)	\$ 15.06					(5)	02/15/2016	Common Stock	16,666
Non-Qualified Stock Option (right to buy)	\$ 22.71					<u>(6)</u>	01/31/2013	Common Stock	16,666
Non-Qualified Stock Option (right to buy)	\$ 25.5					<u>(7)</u>	04/02/2011	Common Stock	13,333
Non-Qualified Stock Option (right to buy)	\$ 28.44					(8)	03/04/2015	Common Stock	8,333
Non-Qualified Stock Option (right to buy)	\$ 46.23					<u>(9)</u>	03/09/2014	Common Stock	13,333

Non-Qualified Stock Option (right to buy)

\$ 49.5

(3) 01/02/2012

Common Stock

9,206

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LAU YUE JOHN 16760 SW UPPER BOONES FERRY RD SUITE 101 PORTLAND, OR 97224

VP, Foundry Management

Signatures

By: /s/ Shelley Hilderbrand For: John Yue Lau

06/01/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options become exercisable over a 4-year period which commenced on September 30, 1999, as follows: 25% exercisable as of September 30, 2000, remaining 75% exercisable every month thereafter for 36 months.
- The options become exercisable on a monthly basis over a 4-year period which commenced on December 31, 1999, as follows: 10% exercisable as of December 31, 2000, 20% exercisable as of December 31, 2001, 30% exercisable as of December 31, 2002 and 40% exercisable as of December 31,2003.
- The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2002, as follows: 10% (3) exercisable as of January 31, 2003, 20% exercisable as of January 31, 2004, 30% exercisable as of January 31, 2005 and 40% exercisable as of January 31,2006.
- (4) Becomes exercisable on a monthly basis over 3 years, commencing the last day of the month of the date of grant.
- The options become exercisable on a monthly basis over a 4-year period which commences February 15, 2006, as follows: 10% (5) exercisable as of February 15, 2007, 20% exercisable as of February 15, 2008, 30% as of February 15, 2009 and 40% exercisable as of February 15, 2010.
- The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2002, as follows: 10% (6) exercisable as of January 31, 2003, 20% exercisable as of January 31, 2004, 30% exercisable as of January 31, 2005 and 40% exercisable as of January 31,2006.
- The options become exercisable on a monthly basis over a 4-year period which commenced on April 30, 2001, as follows: 10% exercisable as of April 30, 2002, 20% exercisable as of April 30, 2003, 30% exercisable as of April 30, 2004 and 40% exercisable as of April 30,2005.
- The options become exercisable monthly over a 4-year period which commenced on March 4, 2005, with 10% becoming exercisable by March 4, 2006, 20% becoming exercisable by March 4, 2007, 30% becoming exercisable by March 4, 2008, and 40% becoming exercisable by March 4, 2009.
- The option becomes exercisable on a monthly basis over a four year period which commences on March 31, 2004 as follows: 10% (9) exercisable as of March 31, 2005, 20% exercisable as of March 31, 2006, 30% exercisable as of March 31, 2007, and 40% exercisable as of March 31, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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